

ORDINANCE NO. _____

Estimating revenue in the amount of \$50,000.00 into the Capital Improvements Sales Tax Fund; appropriating that amount to the NE Sherman Rd and NE Cookingham Dr. Streetlight Installations Project Account; and authorizing execution of a Funding Agreement with the Tax Increment Financing Commission for the design and construction of the NE Sherman Rd and NE Cookingham Dr Streetlight Installation Project.

WHEREAS, pursuant to the Real Property Tax Increment Financing Allocation Act, Section 99.800 RSMo. 1982, on November 4, 1994, the City Council of Kansas City, Missouri by way of Ordinance No. 941443, approved the Shoal Creek Parkway Tax Increment Financing Plan and designated the area described therein as the redevelopment area.

WHEREAS, the TIF Commission contributions shall be submitted to the City and shall be deposited into the Street Lighting Installation Account dedicated for the purpose of paying costs related to the Streetlight Installation Project. NOW THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the revenue in the following accounts of the Capital Improvements Sales Tax Fund is hereby estimated in the following amounts:

22-3090-895911-481000-89007636	NE Sherman Rd and NE Cookingham Dr.	50,000.00
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Section 2. That the sum of \$50,000.00 is hereby appropriated from the Unappropriated Fund Balance of the Capital Improvements Sales Fund to the following accounts:

22-3090-895911-B-89007636	NE Sherman Rd and NE Cookingham Dr.	50,000.00
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Section 3. That the Director of Public Works is hereby authorized to enter into a Funding Agreement with the Tax Increment Financing Commission for the design and construction of streetlights at NE Sherman Rd and NE Cookingham Dr., Project No. 89007636. A copy of the Funding Agreement, in substantial form, is in the office of the Director of Public Works and is hereby approved.

Section 4. That the Director of Public Works is hereby designated as requisitioning authority for Account No. 22-3090-895911.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred

Tammy L. Queen
Director of Finance

Approved as to form and legality:

Nelson V. Munoz
Assistant Coty Attorney