LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER: **220298**

LEGISLATION IN BRIEF:

Approving the Twenty-Second Amendment to the Shoal Creek Parkway Tax Increment Financing Plan and directing the City Clerk to send a copy of this ordinance to Clay County.

What is the purpose of this legislation? ECONOMIC DEVELOPMENT

For the purpose of entering an agreement between the city and third party for the attraction or retention of economic activity for the purpose of economic development.

Does this legislation spend money appropriated in the current fiscal year?	NO	*Yes/No*
What is the city's obligation in future fiscal Years (See Section 04)		
Does this Legislation estimate new revenue in the current Fiscal Year?	NO	*Yes/No*
What is the city's gross new revenue in future Fiscal Years? (See Section 01)		
0	NO	*Yes/No*
0		
0	NO	*Yes/No*
0		

Section 00: Notes:

This legislation approves the 22nd Amendment to the Shoal Creek TIF. The amendment alters the completion date for several projects in the plan and does not present a change in fiscal impact to the City.

0

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
NET IMPACT ON OPERATIONAL BUDGET				-	-
			RESERVE STATUS:		

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
	TOTAL EXP	-	-	-	-	-	-	-
NET Per-YEAR IMPACT		-	-	-	-	-	-	-
NET IMPACT (SIX YEARS)							-	

REVIEWED BY *Tanner Owens, OMB* DATE 4/1/2022