

Plaza East Community Improvement District

4621 Paseo Boulevard
Kansas City, Missouri 64110

January 26, 2024

Ms. Marilyn Sanders
City Clerk
25th Floor, City Hall
414 E. 12th Street
Kansas City, MO 64106

VIA ELECTRONIC MAIL

Re: Plaza East Community Improvement District (“District”)

Dear Ms. Sanders:

On behalf of the District and as required by the Missouri Community Improvement District Act Sections 67.1401-67.1571 of the Revised Statutes of Missouri, we submit for review and comment by the City Council, the proposed budget for the District covering Fiscal Year 2025 (May 1, 2024 through April 30, 2025).

Very truly yours,



Patrick Sterrett, AICP
District Manager

Enclosure

cc: Missouri Department of Revenue – CID Proposed Budget) via electronic mail w/ encl.
Missouri State Auditor – CID Proposed Budget)
Abbey Brinkley, City of Kansas City, Missouri)
Jim Scott, Plaza East CID Chairman)
Ollie Gates, Plaza East CID Treasurer)
Arzelia Gates, Plaza East CID Secretary)

PLAZA EAST COMMUNITY IMPROVEMENT DISTRICT

**PROPOSED BUDGET FOR
FISCAL YEAR 2025**

Date: January 16, 2024
CID Contact Information: James Scott, Chairman (jscott@scottassociateskc.com)
 4621 Paseo, Kansas City, MO 64110 (816) 822-8000
Political Subdivision or Not for Profit: Political Subdivision
Date of and Ordinance No.: December 20, 2012, Ordinance No. 121029

PROJECTED INCOME	5/1/24 - 4/30/25
<i>District Sales & Use Tax</i>	111,341.00
<i>Interest</i>	500.00
TOTAL PROJECTED INCOME	111,841.00

PROJECTED EXPENSES	5/1/24 - 4/30/25
Management	
Administration	5,940.00
City of Kansas City - Annual Review	1,000.00
Insurance	1,840.00
Office Supplies	150.00
Accounting - Audit	5,000.00
Accounting	900.00
Subtotal	14,830.00
District Services (security/maintenance/landscaping)	
Services/Snow & Ice Removal	6,180.00
Maintenance / Security / Trash Pick-up	9,120.00
Landscaping (Mowing, Weed Trimming, Plant Replacement etc.)	52,000.00
Subtotal	67,300.00
Capital Improvements	
Capital Improvements	75,000.00
Subtotal	75,000.00
Marketing	0.00
Operating Reserve	1,400.00
Miscellaneous	
Miscellaneous	2,500.00
Subtotal	2,500.00
TOTAL PROJECTED EXPENSES	161,030.00

PROJECTED BEGINNING BALANCE (5/1/2024)	\$343,110.00
TOTAL PROJECTED INCOME	\$111,841.00
TOTAL PROJECTED EXPENSES	\$161,030.00
PROJECTED ENDING BALANCE (4/30/2025)	\$293,921.00

NOTES:

The Plaza East Community Improvement District ("District") was established by Ordinance No. 121029 of the City Council of the City of Kansas City on December 20, 2012. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

The District, pursuant to its Resolution 2013-06, approved by eligible voters by mail-in ballot on March 19, 2013, and certified by the District Board of Directors the same date, imposed a sales tax in the amount of 1.0% to fund Eligible Services for a period of fifty (50) years or until such time as the District is terminated, commencing July 1, 2013.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.

Insurance includes general liability and D&O insurance.