

**ANNUAL REPORT FOR
BRIGHTON CREEK COMMONS COMMUNITY IMPROVEMENT DISTRICT
FISCAL YEAR ENDING APRIL 30 2024**

SECTION I

DATE OF SUBMITTAL: August 27 2024

POINT OF CONTACT: Patricia Jensen; 816-753-9200; pjensen@rousepc.com

SECTION II: CURRENT BOARD MEMBERS AND CONTACT INFORMATION:

Bob Becker	rbecker@lukedraily.com
Chuck Calvert	chuck@hotmixmaterials.com
Nancy Calvert	chuck@hotmixmaterials.com
Stacey Becker	sbecker@lukedraily.com
Luke Becker	lbecker@lukedraily.com

SECTION III: SERVICES PROVIDED DURING THE CURRENT FISCAL YEAR

Primary purpose is to provide source of revenue to be used to reimburse/finance costs associated with District's improvements as set forth in formation Petition. All infrastructure and interior improvements were completed prior to Ord. 210565.

SECTION IV

Proposed Budget submitted 1/30/2024; Annual Budget adopted 1/30/2024

Date Annual Report FYE 4/30/23 submitted 8/29/2023

SECTION V: RESOLUTIONS APPROVED DURING FISCAL YEAR

2024:01	Approve Budget FY May 1 2024-April 30 2025
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SECTION VI: REVENUES & EXPENSES

REVENUE		
Sales/Use Tax Collections	28,939	
EXPENSES		
Public Infrastructure Improvements		
Interior Improvements		
Exterior Improvements		
Services		
Other Expenses		
TOTAL EXPENSES	0	
TOTAL REVENUE	28,939	
LESS TOTAL EXPENSES	0	
BEGINNING BALANCE	2,412	
BALANCE	31,351	

SUBMITTED VIA ELECTRONIC MAIL:

Missouri Dept of Economic Development redvelopment@ded.mo.gov

Missouri State Auditor localgovernment@auditor.mo.gov

Kansas City MO City Clerk clerk@kcmo.org

BRIGHTON CREEK COMMONS COMMUNITY IMPROVEMENT DISTRICT

**RESOLUTION NO. 2024:01
Approving Annual Budget for FY May 1, 2024–April 30, 2025
Adopted January 30, 2024**

WHEREAS, in conformance with its obligations and powers pursuant to RSMo §§67.1401 *et seq.*, the District desires to approve its annual budget for fiscal year May 1, 2024 - April 30, 2025;

THEREFORE, BE IT RESOLVED THAT:

1. The proposed annual budget for fiscal year May 1, 2024 - April 30, 2025, in substantially the form attached hereto, is approved.
2. Counsel is directed to submit the proposed Budget to the City of Kansas City, MO ("City"), the MO Department of Revenue, and the MO State Auditor, pursuant to RSMo §67.1471(2).
3. The Board will consider any written comments received from City to the proposed budget and make amendments if deemed necessary. If the District does not receive written comments from the City then the action taken by this resolution shall be final.

APPROVED:

A handwritten signature in black ink, appearing to be 'D. B.', written over a horizontal line.

**BRIGHTON CREEK COMMONS
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2024 - APRIL 30, 2025
BUDGET**

**BRIGHTON CREEK COMMONS
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2024 - APRIL 30, 2025 BUDGET

BUDGET MESSAGE

The Brighton Creek Commons Community Improvement District ("District") was declared established by Ordinance No. 150895 of the City Council of Kansas City, Missouri on November 12, 2015. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On November 10, 2021, the District's Board of Directors passed Resolution No. 2021:03 which imposed, upon approval of the qualified voters of the District, a one percent (1%) sales tax on retail sales in the District for the life of the district. The sales tax will be effective July 1, 2022.

The District has entered into a Reimbursement Agreement with BECK-CAL, LLC, which will provide for formation costs, administration costs, public services and improvements within the District Project and related reimbursement.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

**BRIGHTON CREEK COMMONS
COMMUNITY IMPROVEMENT DISTRICT**

**PROPOSED BUDGET
FISCAL YEAR MAY 1, 2024 - APRIL 30, 2025**

	Proposed Budget				Previously Approved Budget	Actual (unaudited)	Actual (unaudited)
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2025	Fiscal Year Ending April 30, 2024	Fiscal Year Ending April 30, 2023	Fiscal Year Ending April 30, 2022
REVENUES:							
Debt Service Funds:							
Advances from developer	\$ -	\$ -	\$ -	\$ -	\$ 330,000	\$ 2,927,178	\$ -
Revenue Funds:							
CID Sales and Use Tax Revenues	-	18,000	-	18,000	18,000	3,075	-
TOTAL REVENUES	<u>-</u>	<u>18,000</u>	<u>-</u>	<u>18,000</u>	<u>\$ 348,000</u>	<u>\$ 2,930,253</u>	<u>\$ -</u>
EXPENDITURES:							
Project expenditures:							
CID public improvements	-	-	-	-	330,000	2,915,579	-
Formation Costs	-	-	-	-	-	11,599	-
Repayment of debt on advances (Including accrued interest)	-	8,000	-	8,000	8,750	-	-
Operating expenditures:							
Accounting fees	3,000	-	-	3,000	3,000	-	-
Legal fees	4,800	-	-	4,800	5,000	-	-
Insurance costs	1,200	-	-	1,200	1,250	-	-
Other operating costs of the district	1,000	-	-	1,000	-	-	-
TOTAL EXPENDITURES	<u>10,000</u>	<u>8,000</u>	<u>-</u>	<u>18,000</u>	<u>\$ 348,000</u>	<u>\$ 2,927,178</u>	<u>\$ -</u>
TRANSFERS TO/(FROM) OTHER FUNDS	10,000	(10,000)	-	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,075</u>	<u>\$ -</u>

**BRIGHTON CREEK COMMONS
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2024 - APRIL 30, 2025 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.