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**Amanda L. Yoder**  
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816.460.5810

May 1, 2024

Marilyn Sanders  
City Clerk  
25<sup>th</sup> Floor, City Hall  
414 East 12<sup>th</sup> Street  
Kansas City, Missouri 64106

RE: Submittal of FY 2024-2025 Adopted Revised Budget  
Performing Arts Community Improvement District

Dear Ms. Sanders:

With this letter, the Performing Arts Community Improvements District (“CID”) is submitting its FY 2024-25 Annual Budget (as revised) to the City of Kansas City, Missouri, as required by Section 67.1471.2, RSMo. Also enclosed is its Board of Director’s Resolution No. 2024-03; by which the revised annual budget was adopted on April 19, 2024.

The Performing Arts CID levies and collects a 1% sales tax on sales within its boundaries and will do so throughout FY 2024-25. The Performing Arts CID does not levy or collect any special assessments.

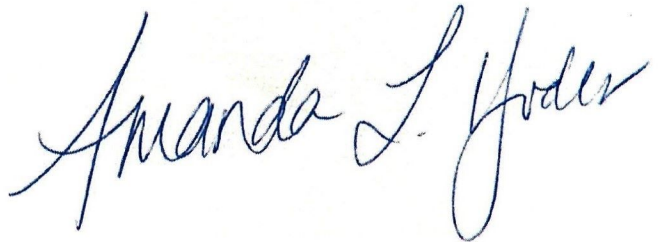
Please prepare and docket the Communication notifying the City Council of the receipt of this Annual Budget. Please make it available, along with this letter, to the Mayor and the Members of the City Council if they should wish to review and comment on it.

If you have any questions, feel free to contact me. My phone number is: 816-460-5810. My email address is: amanda.yoder@lathrooggpm.com.

If you have any questions, feel free to email me at: [amanda.yoder@lathropgpm.com](mailto:amanda.yoder@lathropgpm.com) or to call me at: 816-460-5810 or 816-728-0091.

Sincerely,

LATHROP GPM, LLP

A handwritten signature in blue ink that reads "Amanda L. Yoder". The signature is written in a cursive style with a large, looped initial 'A'.

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Amanda Yoder  
Attorney for Performing Arts  
Community Improvement District

**RESOLUTION NO. 2024-03**

**THE PERFORMING ARTS COMMUNITY IMPROVEMENT DISTRICT  
RESOLUTION OF THE PERFORMING ARTS COMMUNITY IMPROVEMENT  
DISTRICT APPROVING 2024-2025 ANNUAL BUDGET**


WHEREAS, the Board must submit its annual budget to the City Council for approval;


WHEREAS, a proposed budget for the 2024-2025 fiscal year has previously been approved by the Board; and

WHEREAS, additional changes were needed for the 2024-2025 fiscal year budget and such changes have been prepared for consideration by the Board.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Performing Arts Community Improvement District, having fully considered the revised budget, hereby adopts the 2024-2025 budget in the form attached hereto and directs that the Chairman or Treasurer of the Board is authorized to submit this resolution and said budget to the City of Kansas City in the form and amount as hereby adopted.

Adopted this 19<sup>th</sup> day of April, 2024.

DocuSigned by:  
  
D42707B5E30C412...  
Bill Miller, Chairman

Attest:  
DocuSigned by:  
  
AF38A1C7040740C...  
Matthew Muckenthaler, Secretary

**Performing Arts Community Improvement District  
Preliminary Budget for year Ended April 30, 2025  
Administration General Fund - Cash Basis**

v.1/20/24

	FY 2021-22		FY 2022-23		FY2023-24			FY 2024-25
	Budget	Actual (unaudited- cash basis)	Budget	Actual YTD 11/30/22	Budget	Actual YTD 02/29/24	Projected 4/30/24	Preliminary Budget
<b>Revenue:</b>								
CID Sales/Use Tax Revenue	\$110,000	\$153,022	\$230,000	\$173,889	\$265,000	\$354,783	\$390,783	\$300,000
Interest	\$0	\$0	\$0	\$0	\$0			
4th Amend/Coop Agreement Received for FYE 4/30/21	\$120,000	\$189,750						
Projected for FYE 4/30/22			\$105,000	\$101,978				
KC Convention Hotel	\$20,000	\$40,000	\$20,000	\$0	\$20,000		\$20,000	\$20,000
<b>Total Revenue</b>	<b>\$250,000</b>	<b>\$382,772</b>	<b>\$355,000</b>	<b>\$275,867</b>	<b>\$285,000</b>	<b>\$354,783</b>	<b>\$410,783</b>	<b>\$320,000</b>
<b>Expense:</b>								
Legal - Operating	\$12,000	\$7,960	\$12,000	\$8,011	\$18,000	\$5,374	\$10,000	\$18,000
Accounting/Audit	\$9,000	\$5,807	\$7,000	\$6,041	\$8,000	\$5,749	\$8,000	\$8,500
Insurance	\$3,944	\$4,158	\$4,500	\$4,158	\$4,500	\$4,158	\$4,158	\$5,000
Taxes/Fees	\$500	\$86	\$500	\$35	\$1,200	\$50	\$150	\$500
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repairs and Maintenance	\$150,000	\$224,020	\$165,000	\$182,515	\$200,000	\$218,082	\$240,000	\$230,000
Capital Repairs (From Reserve)	\$50,000	\$0	\$100,000	\$0	\$250,000	\$147,076	\$200,000	\$250,000
Transfer to City	\$0	\$0	\$0	\$0	\$0		\$0	\$0
<b>Total Expenses</b>	<b>\$225,444</b>	<b>\$242,031</b>	<b>\$289,000</b>	<b>\$200,760</b>	<b>\$481,700</b>	<b>\$380,489</b>	<b>\$462,308</b>	<b>\$512,000</b>
<b>Net Income (Loss)</b>	<b>\$24,556</b>	<b>\$140,741</b>	<b>\$66,000</b>	<b>\$75,107</b>	<b>(\$196,700)</b>	<b>(\$25,706)</b>	<b>(\$51,525)</b>	<b>(\$192,000)</b>
						<b>\$464,077</b>	<b>\$438,258</b>	<b>\$246,258</b>

**CASH IN RESERVE**