

Plaza East Community Improvement District

4621 Paseo Boulevard
Kansas City, Missouri 64110

February 3, 2022

Ms. Marilyn Sanders
City Clerk
25th Floor, City Hall
414 E. 12th Street
Kansas City, MO 64106

VIA ELECTRONIC MAIL

Re: Plaza East Community Improvement District (“District”)

Dear Ms. Sanders:

On behalf of the District and as required by the Missouri Community Improvement District Act Sections 67.1401-67.1571 of the Revised Statutes of Missouri, we submit for review and comment by the City Council, the proposed budget for the District covering Fiscal Year 2023 (May 1, 2022 through April 30, 2023).

Very truly yours,



Patrick Sterrett, AICP
District Manager

Enclosure

cc: Jim Scott, Plaza East CID Chairman) via electronic mail w/ encl.
Ollie Gates, Plaza East CID Treasurer)
Arzelia Gates, Plaza East CID Secretary)

PLAZA EAST COMMUNITY IMPROVEMENT DISTRICT

**PROPOSED BUDGET FOR
FISCAL YEAR 2023**

Date: January 25, 2022
CID Contact Information: James Scott, Chairman (jscott@scottassociateskc.com)
 4621 Paseo, Kansas City, MO 64110 (816) 822-8000
Political Subdivision or Not for Profit: Political Subdivision
Date of and Ordinance No.: December 20, 2012, Ordinance No. 121029

PROJECTED INCOME	<u>5/1/22 - 4/30/23</u>
<i>District Sales & Use Tax</i>	153,847.00
<i>Interest</i>	325.00

TOTAL PROJECTED INCOME 154,172.00

PROJECTED EXPENSES 5/1/22 - 4/30/23

Management	
Administration	5,940.00
Insurance	675.00
Office Supplies	150.00
Accounting - Audit	5,250.00
Accounting	900.00
Subtotal	<u>12,915.00</u>

District Services (security/maintenance/landscaping)	
Services/Snow & Ice Removal	6,000.00
Maintenance / Security / Trash Pick-up	8,000.00
Landscaping (Mowing, Weed Trimming, Plant Replacement etc.)	45,750.00
Subtotal	<u>59,750.00</u>

Capital Improvements	
Capital Improvements	75,000.00
Subtotal	<u>75,000.00</u>

Marketing 0.00

Operating Reserve 500.00

Miscellaneous	
Miscellaneous	2,500.00
Subtotal	<u>2,500.00</u>

TOTAL PROJECTED EXPENSES 150,665.00

PROJECTED BEGINNING BALANCE (5/1/2022)	\$246,315.68
TOTAL PROJECTED INCOME	\$154,172.00
TOTAL PROJECTED EXPENSES	\$150,665.00
PROJECTED ENDING BALANCE (4/30/2021)	\$249,822.68

NOTES:

The Plaza East Community Improvement District ("District") was established by Ordinance No. 121029 of the City Council of the City of Kansas City on December 20, 2012. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

The District, pursuant to its Resolution 2013-06, approved by eligible voters by mail-in ballot on March 19, 2013, and certified by the District Board of Directors the same date, imposed a sales tax in the amount of 1.0% to fund Eligible Services for a period of fifty (50) years or until such time as the District is terminated, commencing July 1, 2013.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.

Reserve Fund equal to two months of projected operating expenses.

Estimated Beginning Balance of Reserve Fund (5/01/2022)	\$10,324.00
Estimated Ending Balance of Reserve Fund (4/30/2023)	\$10,844.00

Insurance includes general liability and D&O insurance.