

# BUDGET ADJUSTMENT

## Ordinance Fact Sheet

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Ordinance Number

Brief Title	Approval Deadline
Correcting appropriations from	
Platte County Sales Tax Revenue	

Reason
Estimating and appropriating revenue from Platte
County Sales tax to Green Hills Rd

### Details

Reason for Adjustment
Truing up revenue from Platte County Sales tax to the Green Hills Rd project. Funds were estimated and collected, now they need appropriated to the Platte County Project Green Hills Rd

  

Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)
Resolution No. 170768 dedicated but did not estimate or appropriate the calendar year collections for calendar years 2016 through 2019 to Green Hills Road; calendar year collections are received in the following fiscal year.
The revenue was committed, but not appropriated to a specific contract were recorded as Fund Balance in the Capital Improvements sales tax fund Ordinance no. 180926 estimated and appropriated contributions from the Platte County Special Assessment to Green Hills Road. Estimates, appropriations, and previously collected special assessment revenues require truing-up in Fiscal Year 2020

Department, Program, or Accounts Affected
Sponsor
From/Transferor(s) or Fund Title(s)
<u>21-3090-895802-480170-89008087</u>
To/Transferee(s) or Fund Title(s)
<u>21-3090-895802-B-611060-89008087</u>

We are estimating \$950,000 in revenue to 21-3090-895802-89008087 to complete the revenue collection from Platte County for Green Hills Rd.

We are appropriating \$ 3,072,027.62 to correct the prior **year revenue and appropriate all Platte County** Sales Tax funds per prior ordinance to project 89008087 for Green Hills Rd

**Policy / Program Impact**

<b>Policy or Program</b>	<input checked="checked" type="checkbox"/> No <input type="checkbox"/> Yes
	<b>Emphasis Change</b>
<b>Operational Impact Assessment</b>	

**Council Committee Actions**

<input type="checkbox"/> Do Pass	<input type="checkbox"/> Hold
<input type="checkbox"/> Do Pass (as amended)	<input type="checkbox"/> w/o Recommendation
<input type="checkbox"/> Committee Sub.	<input type="checkbox"/> Do Not Pass

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<b>Fact Sheet prepared by:</b>	<b>Date</b>
Heather Bray	11/6/2020

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<b>Fact Sheet reviewed by:</b>	<b>Date</b>
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**Reference Numbers**

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