

Performing Arts Community Improvement District  
Preliminary Budget for year Ended April 30, 2025  
Administration General Fund - Cash Basis

v.1/20/24

	FY 2021-22		FY 2022-23		FY2023-24			FY 2024-25
	Budget	Actual (unaudited- cash basis)	Budget	Actual YTD 11/30/22	Budget	Actual YTD 11/30/22	Projected 4/30/24	Preliminary Budget
<b>Revenue:</b>								
CID Sales/Use Tax Revenue	\$110,000	\$153,022	\$230,000	\$173,889	\$265,000	\$275,894	\$365,894	\$285,000
Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4th Amend/Coop Agreement Received for FYE 4/30/21	\$120,000	\$189,750	\$105,000	\$101,978				
Projected for FYE 4/30/22			\$20,000	\$0	\$20,000		\$20,000	\$20,000
KC Convention Hotel	\$20,000	\$40,000	\$20,000	\$0	\$20,000		\$20,000	\$20,000
<b>Total Revenue</b>	<b>\$250,000</b>	<b>\$382,772</b>	<b>\$355,000</b>	<b>\$275,867</b>	<b>\$285,000</b>	<b>\$275,894</b>	<b>\$385,894</b>	<b>\$305,000</b>
<b>Expense:</b>								
Legal - Operating	\$12,000	\$7,960	\$12,000	\$8,011	\$18,000	\$5,375	\$18,000	\$20,000
Accounting/Audit	\$9,000	\$5,807	\$7,000	\$6,041	\$8,000	\$3,104	\$8,000	\$8,500
Insurance	\$3,944	\$4,158	\$4,500	\$4,158	\$4,500	\$0	\$4,500	\$5,000
Taxes/Fees	\$500	\$86	\$500	\$35	\$1,200	\$35	\$1,200	\$1,500
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repairs and Maintenance	\$150,000	\$224,020	\$165,000	\$182,515	\$200,000	\$135,380	\$200,000	\$225,000
Capital Repairs (From Reserve)	\$50,000	\$0	\$100,000	\$0	\$250,000	\$147,076	\$300,000	\$250,000
Transfer to City	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenses</b>	<b>\$225,444</b>	<b>\$242,031</b>	<b>\$289,000</b>	<b>\$200,760</b>	<b>\$481,700</b>	<b>\$290,970</b>	<b>\$531,700</b>	<b>\$510,000</b>
<b>Net Income (Loss)</b>	<b>\$24,556</b>	<b>\$140,741</b>	<b>\$66,000</b>	<b>\$75,107</b>	<b>(\$196,700)</b>	<b>(\$15,076)</b>	<b>(\$145,806)</b>	<b>(\$205,000)</b>
						<b>\$464,077</b>	<b>\$333,347</b>	<b>\$128,347</b>

CASH IN RESERVE