

LEGISLATIVE FISCAL NOTE				LEGISLATION NUMBER:				
LEGISLATION IN BRIEF:								
Estimating and Appropriating \$1,565,000 in Lease Proceeds. Authorizing lease purchase financing transaction for the acquisition of Solid Waste Bulky Item vehicles; designating requisitioning authority, and declaring the intent of the City to reimburse itself for certain expenditures.								
What is the purpose of this legislation?				Operational				
For the purpose of authorizing expenditures new or planned to conduct municipal services								
Does this legislation spend money? See Sections 01, 02 and 03 for sources of funding				YES	Yes/No			
Does this legislation estimate new Revenues? 0				NO	Yes/No			
Does this Legislation Increase Appropriations? See Section 03 for increases in appropriations				YES	Yes/No			
Are costs associated with this legislation ongoing (Yes)? Or one-time (No) See Section 04 for five years of ongoing costs (Operational and Maintenance)				YES	Yes/No			
Section 00: Notes:								
Five years of operational costs for ongoing programs should be included in Section 04 below.								
FINANCIAL IMPACT OF LEGISLATION								
Section 01: If applicable, where are funds appropriated in the current budget?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST			
Section 02: If applicable, where will new revenues be estimated?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST			
3230	120000	583000		1,565,000.00				
Section 03: If applicable, where will appropriations be increased?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST			
3230	071990	634200	07F2022	1,560,000.00				
3230	129620	743050		5,000.00				
NET IMPACT ON OPERATIONAL BUDGET				-	-			
				RESERVE STATUS:				
				REVENUE SUPPORTED				
SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)								
FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
3230	Equipment Lease Capital Acquisition Fund	1,565,000						
TOTAL REV		1,565,000	-	-	-	-	-	-
FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
3230	Equipment Lease Capital Acquisition Fund	1,565,000						
1000	General Fund		217,308	217,308	217,308	217,308	217,308	651,924
TOTAL EXP		1,565,000	217,308	217,308	217,308	217,308	217,308	651,924
NET Per-YEAR IMPACT		-	(217,308)	(217,308)	(217,308)	(217,308)	(217,308)	(651,924)
NET IMPACT (FOUR YEARS)						(1,738,463.28)		

REVIEWED BY **James Sturdevant**

DATE **2/14/2022**