

**HISTORIC KANSAS CITY CLUB  
COMMUNITY IMPROVEMENT DISTRICT**

**FYE 4/30/2023 BUDGET**

**Budget Messages:**

The Historic Kansas City Club Community Improvement District was formed as a political subdivision of the State of Missouri on May 14, 2020 by the City of Kansas City, Missouri. The District was formed for the purpose of undertaking certain improvements and services within the District and to use or make available its revenue to pay the costs thereof, including without limitation debt service on any notes, bonds or other obligations issued and outstanding from time to time to finance all or any of such costs. The District's sources of revenue are: (a) 1% sales tax, the collection of the CID sales tax will commence on October 1, 2020; and (b) levy of special assessments.

	<u>FYE 4/30/2023*</u> (proposed)		<u>FYE 4/30/2022*</u> (proposed)		<u>FYE 4/30/2021</u> (actual)
<b>FUNDS AVAILABLE:</b>					
- Cash on Hand (Beginning of Fiscal Year)	\$ 46,405.36	\$	11,405.36	\$	-
<b>ESTIMATED REVENUE:</b>					
- Interest Earned on District Bank Accounts	\$ -	\$	-	\$	0.61
- CID Sales Tax (1% effective 10/1/2020) <sup>^</sup>	\$ 143,002.14	\$	80,000.00	\$	11,304.75
- Special Assessments	\$ -	\$	-	\$	-
- Developer Advances	\$ -	\$	-	\$	100.00
<b>TOTAL ESTIMATED FUNDS AVAILABLE &amp; REVENUE:</b>	<b>\$ 189,407.50</b>	<b>\$</b>	<b>91,405.36</b>	<b>\$</b>	<b>11,405.36</b>
<b>ESTIMATED EXPENDITURES:</b>					
- Administrative Costs (e.g., legal fees, insurance, etc.) <sup>**</sup>	\$ 20,000.00	\$	20,000.00	\$	-
- Repayment of Developer Advances (principal and interest) <sup>^^</sup>	\$ 150,000.00	\$	25,000.00	\$	-
<b>TOTAL ESTIMATED EXPENDITURES:</b>	<b>\$ 170,000.00</b>	<b>\$</b>	<b>45,000.00</b>	<b>\$</b>	<b>-</b>
<b>FUNDS AVAILABLE:</b>					
- Cash on Hand End of Fiscal Year	\$ 19,407.50	\$	46,405.36	\$	11,405.36

\* Estimated values.

\*\* Administrative Costs for FYE 4/30/2021 will include legal fees associated with formation of the District.

<sup>^</sup> The Hotel opened on October 1, 2020. Construction of the Office Building is currently on hold.

<sup>^^</sup> The terms of the repayment of Developer Advances, including interest thereon, is addressed in the Reimbursement Agreement by and between the District and Developer.