

January 31, 2023

BY E-MAIL AND U.S. MAIL

Marilyn Sanders
City Clerk
City of Kansas City, Missouri
25th Floor, City Hall
414 E. 12th Street
Kansas City, MO 64106
E-mail: Marilyn.Sanders@kcmo.org

Re: 51st & Oak Community Improvement District (the “**District**”)
Proposed 2023-2024 Fiscal Year Budget (the “**2023-2024 Proposed Budget**”)

Dear City Clerk:

On behalf of Grant Harrison, the Executive Director of the District, enclosed please find the 2023-2024 Proposed Budget for the District. In accordance with Section 67.1471.2, RSMo., the City of Kansas City, Missouri (the “**City**”) may review the 2023-2024 Proposed Budget and provide comments to the Board of Directors of the District (the “**Board**”). However, if any comments are to be given, the City shall provide such written comments to the Board no later than Wednesday, March 1, 2023, which is sixty (60) days prior to the first day of the 2023-2024 fiscal year beginning May 1, 2023.

Sincerely,



Ryan C. Westhoff --
Partner

Enclosure

cc: Grant Harrison, by e-mail to grant.harrison@vantrustre.com

**2023-2024 PROPOSED BUDGET OF THE
51ST & OAK COMMUNITY IMPROVEMENT DISTRICT**

THE 51st and OAK COMMUNITY IMPROVEMENT DISTRICT			
BUDGET - FISCAL YEAR ENDING APRIL 30, 2024			
			<i>FY 2023-2024 Budget</i>
REVENUE			
		Advances from Developer	\$ -
		CID Sales Tax Revenues	\$ 428,218
		TOTAL REVENUES	<u>\$ 428,218</u>
EXPENDITURES			
		Administrative	
		Management Fee	\$ -
		Legal Fees	\$ 10,000
		Administrative, Accounting & Audit Fees	\$ 500
		Insurance Costs	\$ 5,000
		Services	
		Ongoing Services	\$ -
		Capital Improvements	
		Hard Costs	
		Demolition & Clearing	\$ -
		Structured Parking	\$ -
		Grading/Excavation (includes utility work)	\$ -
		Hardscape (Concrete/Paving)	\$ -
		Utility Improvements	\$ -
		Landscape/Streetscape Improvements	\$ -
		Signage/Monumentation	\$ -
		Street Improvements/Signal Upgrades	\$ -
		Offsite Infrastructure Improvements	\$ -
		Contingency	\$ -
		Soft Costs	
		General Development Costs/Fees	\$ -
		Design/Engineering	\$ -
		Legal/Formation Costs	\$ -
		Construction Interest Carry	\$ -
		Financing Costs	\$ -
		Other	
		Developer Reimbursement	\$ 110,327
		Interest Carry on Developer Advances	\$ 302,391
		TOTAL EXPENDITURES	<u>\$ 428,218</u>
EXCESS OF REVENUES OVER EXPENDITURES			<u>\$ -</u>