

GENERAL

Ordinance Fact Sheet

Ordinance Number

Brief Title	Approval Deadline	Reason	
Monroe Hotel Urban Renewal Plan - Termination			

Details	Positions/Recommendations														
<p>Specific Address</p> <p>The Monroe Urban Renewal Plan is generally located on the west side of Main Street, at 1904 Main Street, all within Kansas City, Jackson County, Missouri.</p> <p>Reason For Legislation</p> <p>To terminate the Monroe Hotel Urban Renewal Plan.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Sponsor</td> <td style="width: 50%;"></td> </tr> <tr> <td>Programs, Departments, or Groups Affected</td> <td></td> </tr> <tr> <td>Applicants / Proponents</td> <td> Applicant Land Clearance for Redevelopment Authority City Department Other </td> </tr> <tr> <td>Opponents</td> <td> Groups or Individuals Basis of opposition </td> </tr> <tr> <td>Staff Recommendation</td> <td> <input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against </td> </tr> <tr> <td>Board or Commission Recommendation</td> <td> By Land Clearance for Redevelopment Authority Resolution <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions) </td> </tr> <tr> <td>Council Committee Actions</td> <td> <input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass </td> </tr> </table>	Sponsor		Programs, Departments, or Groups Affected		Applicants / Proponents	Applicant Land Clearance for Redevelopment Authority City Department Other	Opponents	Groups or Individuals Basis of opposition	Staff Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against	Board or Commission Recommendation	By Land Clearance for Redevelopment Authority Resolution <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)	Council Committee Actions	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass
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<p>Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)</p> <p>The Monroe Hotel Urban Renewal Plan was approved by Ordinance No. 051242 by the City Council on November 3, 2005 with a fifteen-year (15) term. The Plan Area generally of the former Monroe Hotel at 1904 Main Street in the south-central portion of the Crossroads. The Plan was intended to revitalize the Plan Area through the historic rehabilitation and adaptive reuse of the former Monroe Hotel into nine market-rate condominiums. The Monroe Hotel had stood vacant and deteriorating for thirty years. This project featured an automated pallet parking system in the rear portion of the first floor.</p> <p>The Monroe Hotel were acquired and rehabilitated, as proposed, by the developer. Staff wishes to point out that this project was assisted by the Authority's tax abatement, but at reduced level. The tax abatement has expired. The Monroe Hotel URA was set to expire November 3, 2020.</p>															

(Continued on reverse side)

Details

Estimated Date of Completion:

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Policy/Program Impact

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	

Finances

Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	
Fund Source (s) and Appropriation Account Codes	
Is this Ordinance or Resolution Good for the Children?	N/A

Applicable Dates:

Approved by LCRA on July 22, 2020.

Fact Sheet Prepared by:

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Reviewed by:

Reference Numbers