



Legislation Text

File #: 210526, Version: 1

ORDINANCE NO. 210526

Estimating revenue in the amount of \$50,000.00 into the Capital Improvements Sales Tax Fund; appropriating that amount to the N.E. Sherman Road and N.E. Cookingham Drive Streetlight Installations Project Accounts; and authorizing execution of a Funding Agreement with the Tax Increment Financing Commission for the design and construction of the N.E. Sherman Road and N.E. Cookingham Drive Streetlight Installation Project.

WHEREAS, pursuant to the Real Property Tax Increment Financing Allocation Act, Section 99.800 RSMo. 1982, on November 4, 1994, the City Council of Kansas City, Missouri by way of Ordinance No. 941443, approved the Shoal Creek Parkway Tax Increment Financing Plan and designated the area described therein as the redevelopment area.

WHEREAS, the TIF Commission contributions shall be submitted to the City and shall be deposited into the Street Lighting Installation Account dedicated for the purpose of paying costs related to the Streetlight Installation Project; NOW THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the revenue in the following accounts of the Capital Improvements Sales Tax Fund is hereby estimated in the following amounts:

22-3090-895911-481000-89007636	N.E. Sherman Road and	
	N.E. Cookingham Drive	\$50,000.00

Section 2. That the sum of \$50,000.00 is hereby appropriated from the Unappropriated Fund Balance of the Capital Improvements Sales Fund to the following accounts:

22-3090-895911-B-89007636	N.E. Sherman Road and	
	N.E. Cookingham Drive	\$50,000.00

Section 3. That the Director of Public Works is hereby authorized to enter into a Funding Agreement with the Tax Increment Financing Commission for the design and construction of streetlights at N.E. Sherman Road and N.E. Cookingham Drive, Project No. 89007636. A copy of the Funding Agreement, in substantial form, is in the office of the Director of Public Works and is hereby approved.


Section 4. That the Director of Public Works is hereby designated as requisitioning authority for Account No. 22-3090-895911.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.



Tammy Queen
Director of Finance

Approved as to form and legality:



Nelson V. Munoz
Assistant City Attorney



Authenticated as Passed



Quinton Lucas, Mayor

Marilyn Sanders, City Clerk

JUL 15 2021

Date Passed