



Shoal Creek Parkway TIF Plan

22nd Amendment

4/6/22



ECONOMIC DEVELOPMENT CORPORATION

Shoal Creek Parkway TIF Plan Overview

- The Plan was approved in 1994 and has been amended 21 times.
- The original plan was to provide access to the large, undeveloped land between I-435 and I-35 by providing financial assistance to construct Shoal Creek Parkway.
- TIF Funds are used exclusively for public infrastructure.

The 22nd Amendment Provides for:

- Modify the date of completing for the design of North Brighton Ave to December 2024 (Public Improvement G2)
- Modify the date of completion for construction of North Brighton Road to March 2023 (Public Improvements G2 and M1)
- Modify the date of completion for installation of streetlights along N Sherman Road to May 2022 (Public Improvement V)
- Modify date of completion for the design and construction of a trail segment along Shoal Creek Parkway to April 2024 (Public Improvement P)
- Modify budget of costs related to implementation of improvements within Hodge Park (Public Improvement N)

Recommendation

- The 22nd Amendment does not change the statutory findings previously made by the Council.
- Shoal Creek Parkway Advisory Committee and Staff recommends approval.