

COMMITTEE SUBSTITUTE FOR ORDINANCE NO. 250812

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Sponsor: Mayor

Reducing \$15,000.00 of the appropriations in Fund No. 3518 General Obligation Bond Series 2018A Question 1, \$59,292.69 of the appropriations in Fund No. 3519 General Obligation Bond Series 2019A Question 1, \$46,766.40 of the appropriations in Fund No. 3520 General Obligation Bond Series 2020 Question 1, \$96,911.46 of the appropriations in Fund No. 3434 2016B Special Obligation Taxable Bond, \$158,619.98 of the appropriations in Fund No. 3436 Special Obligation 2017 Taxable Bond, \$426,500.25 of the appropriations in Fund 3439 2020A Taxable Special Obligation Bond, ~~\$494,820.86 of the appropriations in Fund No. 3430 2012B Special Obligation Taxable Bond Fund,~~ \$183,823.88 of the appropriations in Fund No. 3441 Special Obligation Series 2021B, ~~\$913,085.34 418,264.48~~ of the appropriations in the Capital Improvements Sales Tax Fund and appropriating \$1,900,000.00 for the purpose of reallocating General Obligation Bond and Special Obligation Bond project proceeds for 89023056 Broadway Bike Lane - 31st to 43rd; reducing \$1,500,000.00 of the appropriations in the Capital Improvements Sales Tax Fund and appropriating \$1,500,000.00 for 89008938 Southwest Blvd-31st to Broadway Study; and recognizing this ordinance as having an accelerated effective date.

WHEREAS, pursuant to General Obligation Bond Law, a special election was duly held in the City on Tuesday, April 4, 2017, on the question of whether to issue general obligation bonds of the City in an amount not to exceed \$800,000,000.00 for the purpose of paying for infrastructure improvements to include streets, bridges, sidewalks, flood control, and building renovations; and

WHEREAS, Committee Substitute for Ordinance No. 170361, As Amended, established Fund No. 3518, the General Obligation Series 2018 Question 1 Bond Fund; and

WHEREAS, Committee Substitute for Ordinance No. 180139 established Fund No. 3519, the General Obligation Series 2019A Bond Fund; and

WHEREAS, Second Committee Substitute for Ordinance No. 190175 established Fund No. 3520, the General Obligation Series 2020A Question 1 Bond Fund; and

WHEREAS, Ordinance No. 160167 established Fund No. 3434, the Series 2016B Special Obligation Taxable Bond Fund; and

WHEREAS, Ordinance No. 170132 re-established Fund No. 3436, the Special Obligation Series 2017 Taxable Bond Fund; and

WHEREAS, Committee Substitute for Ordinance No. 190335 re-established Fund No. 3439, the 2020A Taxable Special Obligation Bond Fund; and

WHEREAS, Committee Substitute for Ordinance No. 120359 established Fund No. 3430, the 2012B Special Obligation Taxable Bond Fund; and

WHEREAS, Ordinance No. 210046 re-established Fund No. 3441, the Special Obligation Series 2021B Bond Fund; and

WHEREAS, transfers of funds are needed to complete Broadway Bike Lanes – 31st to 43rd (89023056); and

WHEREAS, unused balances from bond project funds from Truman Road Retaining Wall (07001233), Paseo Gateway (70172207), Chouteau Parkway and I-35 (70008822), Dangerous Building Demolition, Neighborhood Initiatives, Property Preservation, Linwood Shopping Center (57020342), Two Light (10008047), KC Urban Youth Academy (70174901), Linwood Shopping Center (89020342), 1518 East 18th Street Tenant I (07P20034), Cherish the Cake (07P20067), 18th and Vine Boone Theater (07P23021), 18th and Vine Phase 1-3 (64017101), Pckg 17 West Bottoms Garage ADA (07171111), Conventions Garage Construction (07P20003), Three Light Block 139 (64020211), Convention Hotel Catering, 63rd & Prospect Redevelopment (64008045), 3800 Block of Euclid Alley/Wall (57020284), Convention Garage Design Scope (07P20002), Golf Course Irrigation System (70205050) will supplement bond project funding for Broadway Bike Lanes – 31st to 43rd (89023056); and

WHEREAS, the balance from previously appropriated Capital Improvements Sales Tax funds from 3090-125005-B-12BUDGET Budget Integration will supplement funding for Broadway Bike Lanes – 31st to 43rd (89023056); and

WHEREAS, transfers of funds are needed to complete SW Blvd-31st to Broadway Study (89008938); and

WHEREAS, the balance from previously appropriated Capital Improvements Sales Tax funds from 3090-125005-B-12BUDGET Budget Integration will supplement funding for SW Blvd-31st to Broadway Study (89008938), NOW, THEREFORE

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. Reducing an appropriation in the amount of \$15,000.00 in the General Obligation Bond Series 2018A Question 1, Fund No. 3518 in the following accounts:

AL-3518-078027-B-07001233	Truman Road Retaining Wall	\$15,000.00
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Section 2. That the sum of \$15,000.00 is hereby appropriated from the Unappropriated Fund Balance of the General Obligation Bond Series 2018A Question 1, Fund No. 3518, to the following accounts:

AL-3518-898014-B-89023056	Broadway BkLn - 31st to 43 rd	\$15,000.00
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Section 3. Reducing an appropriation in the amount of \$59,292.69 in the General Obligation Bond Series 2019A Question 1, Fund No. 3519 in the following account:

AL-3519-708013-B-70172207	Paseo Gateway	\$59,292.69
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Section 4. That the sum of \$59,292.69 is hereby appropriated from the Unappropriated Fund Balance of the General Obligation Bond Series 2019A Question 1, Fund No. 3519, to the following account:

AL-3519-898014-B-89023056	Broadway BkLn - 31st to 43 rd	\$59,292.69
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Section 5. Reducing an appropriation in the amount of \$46,766.40 in the General Obligation Bond Series 2020 Question 1, Fund No. 3520 in the following accounts:

AL-3520-708011-B-70008822	Chouteau Parkway and I-35	\$46,766.40
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Section 6. That the sum of \$46,766.40 is hereby appropriated from the Unappropriated Fund Balance of the General Obligation Bond Series 2020 Question 1, Fund No. 3520, to the following account:

AL-3520-898014-B-89023056	Broadway BkLn - 31st to 43 rd	\$46,766.40
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Section 7. Reducing an appropriation in the amount of \$96,911.46 in the 2016B Special Obligation Taxable Bond Fund, Fund No. 3434, in the following accounts:

AL-3434-572340-B	Dangerous Building Demolition	\$28,256.66
AL-3434-572349-B	Neighborhood Initiatives	\$1,904.00
AL-3434-572360-B	Property Preservation	\$6,802.00
AL-3434-577050-B-57020342	Linwood Shopping Center	\$2,799.16
AL-3434-648047-B-10008047	Two Light	\$53,669.00
AL-3434-708093-B-70174901	KC Urban Youth Academy	\$1,005.00
AL-3434-897050-A-89020342	Linwood Shopping Center	\$1,066.38
AL-3434-897050-B-89020342	Linwood Shopping Center	\$1,387.46
AL-3434-897050-E-89020342	Linwood Shopping Center	<u>\$21.80</u>
	TOTAL	\$96,911.46

Section 8. That the sum of \$96,911.46 is hereby appropriated from the Unappropriated Fund Balance of the 2016B Taxable Special Obligation Bond Fund, Fund No. 3434, to the following accounts:

AL-3434-898014-B-89023056	Broadway BkLn - 31st to 43 rd	\$96,911.46
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Section 9. Reducing an appropriation in the amount of \$158,619.98 in the Special Obligation 2017 Taxable Bond Fund, Fund No. 3436, in the following accounts:

AL-3436-078043-B-07P20034	1518 East 18th Street Tenant I	\$50,000.00
AL-3436-078043-B-07P20067	Cherish the Cake	\$10,436.47
AL-3436-078043-B-07P23021	18th and Vine Boone Theater.	\$13,126.48
AL-3436-648043-B-64017101	18 th and Vine Phase 1-3	<u>\$85,057.03</u>
	TOTAL	\$158,619.98

Section 10. That the sum of \$158,619.98 is hereby appropriated from the Unappropriated Fund Balance of the 2017 Special Obligation Taxable Bond Fund, Fund No. 3436, to the following accounts:

AL-3436-898014-B-89023056	Broadway BkLn - 31st to 43rd	\$158,619.98
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Section 11. Reducing an appropriation in the amount of \$426,500.25 in the 2020A Taxable Special Obligation Bond Fund, Fund No. 3439, in the following accounts:

AL-3439-078024-B-07171111	Pckg 17 West Bottom Garage ADA	\$201,799.65
AL-3439-078027-B-07P20003	Conv. Garage Construction	151,450.38
AL-3439-648047-B-64020211	Three Light Block 139	73,250.00
AL-3439-632120-E	Convention Hotel Catering	0.22
	TOTAL	\$426,500.25

Section 12. That the sum of \$426,500.25 is hereby appropriated from the Unappropriated Fund Balance of the 2020A Taxable Special Obligation Bond Fund, Fund No. 3439, to the following accounts:

AL-3439-898014-B-89023056	Broadway BkLn - 31st to 43 rd	\$426,500.25
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~~Section 13. Reducing appropriations in the amount of \$494,820.86 in the 2012B Special Obligation Taxable Bond Fund, Fund No. 3430, in the following accounts:~~

AL 3430 138045 B 64008045	63rd & Prospect Redevelopment	\$46,871.65
AL 3430 578043 B 57020284	3800 Block of Euclid alley/wal	610.00
AL 3430 648045 B 64008045	63rd & Prospect Redevelopment	447,339.21
	TOTAL	\$494,820.86

~~Section 14. That the sum of \$494,820.86 is hereby appropriated from the Unappropriated Fund Balance of the 2012B Special Obligation Taxable Bond Fund, Fund No. 3430, to the following accounts:~~

AL 3430 898014 B 89023056	Broadway BkLn 31st to 43rd	\$494,820.86
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Section 135. Reducing appropriations in the amount of \$183,823.88 in the Special Obligation Series 2021B Fund, Fund No. 3441, in the following accounts:

AL-3441-078027-B-07P20002	Conv. Garage Design Scope	\$179,391.99
AL-3441-707700-B-70205050	Golf Course Irrigation System	4,431.89
	TOTAL	\$183,823.88

Section 146. That the sum of \$183,823.88 is hereby appropriated from the Unappropriated Fund Balance of the Special Obligation Series 2021B Fund, Fund No. 3441, to the following accounts:

AL-3441-898014-B-89023056 Broadway BkLn - 31st to 43rd \$183,823.88

Section 1~~57~~. Reducing appropriations in the amount of ~~\$2,413,085.34~~~~\$1,918,264.48~~ in the Capital Improvements Sales Tax Fund, Fund No. 3090, in the following accounts:

26-3090-125005-B-12BUDGET	Budget Integration	\$1,850,000.00
26-3090-179995-B	Capital Contingent Approp	68,264.48
26-3090-707769-B-89STPRES	Street Preservation	494,820.86

TOTAL

~~\$2,413,085.34~~~~\$1,918,264.48~~

Section 1~~68~~. That the sum of ~~\$1,918,264.48~~~~\$2,413,085.34~~ is hereby appropriated from the Unappropriated Fund Balance of the Capital Improvements Sales Tax Fund, Fund No. 3090, to the following accounts:

26-3090-898014-B-89008938	SW Blvd-31st to Broadway Stdy	\$1,500,000.00
26-3090-898014-B-89023056	Broadway BkLn - 31st to 43 rd	
418,264.48 913,085.34		

TOTAL

~~\$1,918,264.48~~~~\$2,413,085.34~~

Section 1~~79~~. That this ordinance relating to the maintenance or construction of a public improvement is recognized as an ordinance with an accelerated effective date as provided by Section 503 (a)(3)(D) of the Charter and shall take effect in accordance with that section.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

William Choi
Interim Director of Finance

Approved as to form:

Samuel Miller
Senior Associate City Attorney