GENERAL Ordinance Fact Sheet

150575

9 Hold

9 Do Not Pass

Brief Title: Approval Deadline:

Approval of settlement of the lawsuit pending in Clay County Circuit Court

Ordinance Number

Reason:

To approve settlement of First Bank of Missouri v. City of Kansas City, Missouri, Clay County Circuit Court Case No. 12CY-CV02974.

Details	Positions / Recommendat	ions
Reason for Legislation	Sponsor(s) William D. Geary, City Attorney	
To seek City Council approval and authorization of \$1,550,000.00 settlement of First Bank of Missouri v. City of Kansas City, Missouri, Clay County Circuit Court Case No. 12CY-CV02974, and for the right to collect and retain future special assessments for the 108th and Cookingham Neighborhood Improvement District.	Programs, Departments, or Groups Affected Finance Department	
	Applicants/Proponents	Applicant City Department Other
Discussion (including relationship to other Council actions) Plaintiff has filed suit against the City of Kansas City, Missouri (ACity@) in the Circuit Court of Clay County, Missouri. The claim asserted by the Plaintiff involves the 108th and Cookingham Neighborhood Improvement District and is for breach of contract. During mediation, an offer of settlement was made for \$1,550,000.00 in exchange for the City receiving the right to collect and retain future special assessments for the 108th and Cookingham Neighborhood Improvement District.	Opponents	Groups or Individuals Basis of Opposition
	Staff Recommendation	9 For 9 Against Reasons Against:
	Board or Commission Recommendation	9 For 9 Against 9 No Action Taken 9 For, with revisions or conditions
	Council Committee Action	9 Do Pass 9 Do Pass (as mended) 9 Committee Substitute 9 No Recommendation

Policy / Program Impact

Policy / Program impact		
Policy or Program Change	9 No 9 Yes	
Operational Impact Assessment		
Finances		
Cost and Revenue Projections	Cost of Legislation \$1,550,000.00	
	Increase/Decrease in Revenue Expected Annually	
Fund Sources	16-1010-131521-B	

Applicable Dates:

Fact Sheet Prepared By:
Douglas McMillan, Senior Associate City Attorney

Reviewed By:

William D. Geary, City Attorney

Reference Numbers