

Denise M. Goodson  
816-472-2543  
dmgoodson@lewisricekc.com

August 26, 2024

**VIA EMAIL:**

Missouri Dept. of Economic Development  
Attn: CID Annual Report  
P.O. 1157  
Jefferson City, MO 65102  
Phone: 573-526-8004  
Email: [redvelopment@ded.mo.gov](mailto:redvelopment@ded.mo.gov)

**VIA EMAIL:**

Missouri Department of Revenue  
Attn: CID Annual Report  
P.O. Box 3380  
Jefferson City, MO 65105-3380  
Phone: 573-751-4876  
Email: [localgov@dor.mo.gov](mailto:localgov@dor.mo.gov)

**VIA EMAIL AND  
FIRST CLASS MAIL:**

City Clerk  
25th Floor, City Hall  
414 E. 12<sup>th</sup> Street  
Kansas City, MO 64106  
Phone: 816-513-6401  
Email: [clerk@kcmo.org](mailto:clerk@kcmo.org)

**VIA EMAIL:**

Missouri State Auditor  
Attn: CID Annual Report  
P.O. Box 869  
Jefferson City, MO 65102  
Phone: 573-751-4213  
Email: [moaudit@auditor.mo.gov](mailto:moaudit@auditor.mo.gov)

Re: 1200 Main/South Loop Community Improvement District (“CID”)  
Annual Report for FYE April 30, 2024

Ladies/Gentlemen:

Enclosed please find the Annual Report for the 1200 Main/South Loop Community Improvement District.

Please do not hesitate to contact me if you have any questions or if I may be of further assistance.

Very truly yours,

LEWIS RICE LLC

*Denise Goodson*

Denise M. Goodson, Legal Assistant

DMG

Enclosure

cc: Doug S. Stone, Esq. (via email w/o enc.)  
Board of Directors (via email w/ enc.)  
Ms. Abbey Brinkley (via email w/encl.)

ANNUAL REPORT FOR  
1200 MAIN/SOUTH LOOP  
COMMUNITY IMPROVEMENT DISTRICT (“CID”)  
FISCAL YEAR ENDED APRIL 30, 2024

**SECTION I**

DATE OF REPORT SUBMITTAL: August 26, 2024

DISTRICT POINT OF CONTACT NAME: Douglas S. Stone, Esq.

POINT OF CONTACT PHONE AND EMAIL: 816-421-2500 [dstone@lewisricekc.com](mailto:dstone@lewisricekc.com)

**SECTION II**

CURRENT BOARD MEMBERS AND CONTACT INFORMATION:

| BOARD MEMBER NAME:   | BOARD MEMBER EMAIL   |
|----------------------|--|
| VACANT               |  |
| Sean Carroll         | <a href="mailto:Sean.Carroll@kcmo.org">Sean.Carroll@kcmo.org</a>                 |
| Matthew Muckenthaler | <a href="mailto:Matthew.Muckenthaler@kcmo.org">Matthew.Muckenthaler@kcmo.org</a> |
| Gabriel Robinson     | <a href="mailto:gabriel@ecioperations.com">gabriel@ecioperations.com</a>         |
| Michael Coddington   | <a href="mailto:Michael.Coddington@kcmo.org">Michael.Coddington@kcmo.org</a>     |
|                      |  |
|                      |  |
|                      |  |
|                      |  |
|                      |  |

### **SECTION III**

SERVICES PERFORMED DURING THE CURRENT FISCAL YEAR:

The CID did not provide any services.

### **SECTION IV**

*For this section provide the date of budget and report submittal that occurred during the fiscal year this report is regarding.*

DATE PROPOSED BUDGET WAS SUBMITTED: 1/31/2024

DATE ANNUAL BUDGET WAS ADOPTED: 3/25/2024

DATE ANNUAL REPORT WAS SUBMITTED: 8/28/2023

**SECTION V**

RESOLUTIONS APPROVED DURING FISCAL YEAR (ATTACH COPIES):

| RESOLUTION NUMBER  | RESOLUTION TITLE  |
|--------------------|---|
| Resolution 2024-01 | Resolution Approving the Minutes of the March 30, 2023 Annual Board Of Directors Meeting  |
| Resolution 2024-02 | Resolution of the 1200 Main/South Loop Community Improvement District Electing Officers   |
| Resolution 2024-03 | Resolution of the 1200 Main/South Loop Community Improvement District (“District”) Amending the Budget for Fiscal Year 2023-2024                                |
| Resolution 2024-04 | Resolution of the 1200 Main/South Loop Community Improvement District Approving the Budget For Fiscal Year 2025 and Appropriating Funds                         |
| Resolution 2024-05 | Resolution Of 1200 Main/South Loop Community Improvement District Ratifying Actions of Fiscal Agent, Including Payment of Certain District Administrative Costs |
|                    |   |
|                    |   |
|                    |   |

**SECTION VI**

REVENUE AND EXPENSES:

|  |                      |                      |
|--|----------------------|----------------------|
| <b>REVENUE:</b>  |                      |                      |
| a) Cash on Hand (Beginning of Fiscal Year)   |                      | \$ 9,891.00          |
| b) Sales/Use Tax Collections (1.0% effective 1/1/2020)   |                      | \$ 955,114.29        |
| c) Special Assessment Collections (No Special Assessment imposed)  |                      | \$ 0.00              |
| d) Interest Earned   |                      | \$ 40.00             |
| <b>TOTAL REVENUE:</b>  |                      | <b>\$ 965,045.29</b> |
| <b>EXPENSES:</b>   |                      |                      |
| I. Public Infrastructure Improvements:   |                      |                      |
| a)   | \$ 0.00              |                      |
| b)   | \$ 0.00              |                      |
| <b>SUB-TOTAL:</b>  | <b>\$ 0.00</b>       |                      |
| II. Interior Improvements:   |                      |                      |
| a)   | \$ 0.00              |                      |
| b)   | \$ 0.00              |                      |
| <b>SUB-TOTAL:</b>  | <b>\$ 0.00</b>       |                      |
| III. Exterior Improvements:  |                      |                      |
| a)   | \$ 0.00              |                      |
| b)   | \$ 0.00              |                      |
| <b>SUB-TOTAL:</b>  | <b>\$ 0.00</b>       |                      |
| IV. Services:  |                      |                      |
| a)   | \$ 0.00              |                      |
| b)   | \$ 0.00              |                      |
| <b>SUB-TOTAL:</b>  | <b>\$ 0.00</b>       |                      |
| V. Other Expenses:   |                      |                      |
| a) Operating and Administrative Costs  | \$ 14,000.00         |                      |
| b) Transfer to Special Allocation Fund*  | \$ 477,577.15        |                      |
| c) Disbursement to Developer for the purpose of operating, maintaining, managing and repairing certain garages within the CID as provided by the Cooperative Agreement** | \$ 463,577.15        |                      |
| <b>SUB-TOTAL:</b>  | <b>\$ 955,154.29</b> |                      |
| <b>EXPENSES SUB-TOTAL:</b>   |                      |                      |
| I. Public Infrastructure Improvements  | \$ 0.00              |                      |
| II. Interior Improvements  | \$ 0.00              |                      |
| III. Exterior Improvements   | \$ 0.00              |                      |
| IV. Services   | \$ 0.00              |                      |
| V. Other Expenses  | \$ 955,154.29        |                      |
| <b>TOTAL EXPENSES:</b>   | <b>\$ 955,154.29</b> |                      |

|                             |  |                      |
|-----------------------------|--|----------------------|
| <b>TOTAL REVENUE:</b>       |  | <b>\$ 965,045.29</b> |
| <b>LESS TOTAL EXPENSES:</b> |  | <b>\$ 955,154.29</b> |
| <b>BALANCE:</b>             |  | <b>\$ 9,891.00</b>   |

\*Until the termination of the 1200 Main/South Loop Tax Increment Financing Plan (the "TIF Plan"), one half of the CID Sales Tax revenue will be captured as economic activity taxes in accordance with the TIF Plan for deposit in the Special Allocation Fund maintained with respect to the TIF Plan.

\*\*The City of Kansas City, Missouri, the CID and Kansas City Live, LLC (the "Developer") have entered into a Cooperative Agreement (the "Cooperative Agreement") pursuant to which the CID agreed to make its District Revenue available to pay certain costs set forth in the CID's formation petition and the Cooperative Agreement.

**SUBMIT FORM AND ATTACHMENTS TO:**

Missouri Dept. of Economic Development  
 Attn: CID Annual Report  
 P.O. 1157  
 Jefferson City, MO 65102  
 Phone: 573-526-8004  
 Email: [redvelopment@ded.mo.gov](mailto:redvelopment@ded.mo.gov)

City Clerk  
 25th Floor, City Hall  
 414 E. 12<sup>th</sup> Street  
 Kansas City, MO 64106  
 Phone: 816-513-6401  
 Email: [clerk@kcmo.org](mailto:clerk@kcmo.org)

Missouri Department of Revenue  
 Attn: CID Annual Report  
 P.O. Box 3380  
 Jefferson City, MO 65105-3380  
 Phone: 573-751-4876  
 Email: [localgov@dor.mo.gov](mailto:localgov@dor.mo.gov)

Missouri State Auditor  
 Attn: CID Annual Report  
 P.O. Box 869  
 Jefferson City, MO 65102  
 Phone: 573-751-4213  
 Email: [moaudit@auditor.mo.gov](mailto:moaudit@auditor.mo.gov)

**1200 MAIN/SOUTH LOOP COMMUNITY IMPROVEMENT DISTRICT**

**RESOLUTION 2024-01**

**RESOLUTION APPROVING THE MINUTES OF THE MARCH 30, 2023 ANNUAL BOARD OF DIRECTORS MEETING**

**WHEREAS**, the Bylaws of the 1200 Main/South Loop Community Improvement District (the “District”) require the District to keep minutes of Board of Directors’ meetings;

**WHEREAS**, the Board of Directors of the District (the “Board”) conducted its annual Board meeting on March 30, 2023; and

**WHEREAS**, minutes of such meeting have been prepared and circulated to members of the Board.

**NOW, THEREFORE, BE IT RESOLVED**, that the minutes of the annual Board meeting held on March 30, 2023 are attached hereto as Exhibit A and shall be and are hereby approved in all respects.

**PASSED** by the Board of Directors of the 1200 Main/South Loop Community Improvement District on March 25, 2024.

*Matthew Muckenthaler*

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Matthew Muckenthaler, District Manager

**EXHIBIT A**

**MARCH 30, 2023 MEETING MINUTES**

**[See Attached]**



**1200 MAIN/SOUTH LOOP  
COMMUNITY IMPROVEMENT DISTRICT**

**MINUTES OF THE ANNUAL MEETING OF  
THE BOARD OF DIRECTORS OF THE DISTRICT**

The annual meeting of the Board of Directors (“Board”) of the 1200 Main/South Loop Community Improvement District (the “District”) was held on March 30, 2023 commencing at 3:00 p.m., in the Large Conference Room, 15th Floor at Kansas City, Missouri City Hall, 414 E. 12th Street, Kansas City, Missouri, 64106, pursuant to due notice.

The following members of the Board were present via the Zoom videoconference platform: Sean Carroll, Gabriel Robinson and Matthew Muckenthaler. Also present via the Zoom videoconference platform were Michael Coddington, Eluard Alegre, Assistant City Attorney with the City of Kansas City, Missouri (the “City”), Ben Gamble with Stinson LLP, and Doug Stone and Denise Goodson of Lewis Rice, LLC. In the absence of the Chairman, Mr. Stone offered to direct the meeting. After determining that a quorum of Board members was present, Mr. Stone called the meeting to order.

The first order of business to come before the meeting was appointment an Interim Director to replace Kerrie Tyndall, who had lost qualification effective September 1, 2022. The City had designated Michael Coddington as a City Representative to serve as a Director in substitution of Ms. Tyndall. Mr. Muckenthaler made a motion to adopt Resolution No. 2023-01, appointing Mr. Coddington as a Director of the District to replace Ms. Tyndall, which Mr. Robinson seconded. A vote was held and Resolution No. 2023-01 was unanimously adopted.

The next order of business to come before the meeting was approval of the minutes of the March 29, 2022 Annual Board of Directors Meeting. A short discussion ensued regarding details included in the minutes, upon the conclusion of which Mr. Carroll made a motion to adopt Resolution No. 2023-02, approving the minutes of the March 29, 2022 Annual Board of Directors meeting, which Mr. Muckenthaler seconded. A vote was held and Resolution No. 2023-02 was unanimously adopted.

Then, the Board took up discussion of the election/appointment of officers the District. Mr. Stone explained that the list proposed is the same as currently in place generally, but with the replacement of Ms. Tyndall with Mr. Coddington as Vice Chair. Mr. Carroll made a motion to adopt Resolution No. 2023-03, appointing Jeffrey Williams as Chairman, Mr. Coddington as Vice Chair, Mr. Muckenthaler as District Manager, Mr. Robinson as Secretary and Mr. Carroll as Treasurer. Mr. Coddington seconded the motion. A vote was held and Resolution No. 2023-03 was unanimously adopted.

The meeting agenda then called for the meeting to be opened to public comments; however, no members of the public were present. Accordingly, the meeting continued.

The next order of business was to amend the Budget for the Fiscal Year ending April 30, 2023. Mr. Stone explained that as was done previously, the Budget for FYE April 30, 2023 was being amended to bring the Budget information in line with actual results to date. Upon conclusion of Mr. Stone’s explanation, Mr. Carroll made a motion to adopt Resolution No. 2023-

04, amending the Budget for Fiscal Year ended April 30, 2023. Mr. Robinson seconded the motion. A vote was held and Resolution No. 2023-04 was unanimously adopted.

The next order of business was to adopt a Budget for the Fiscal Year ending April 30, 2024. Mr. Stone stepped through the budget generally. Discussion ensued, upon the conclusion of which, Mr. Carroll made a motion to adopt Resolution No. 2023-05, adopting the Budget for Fiscal Year ended April 30, 2024. Mr. Robinson seconded the motion. A vote was held and Resolution No. 2023-05 was unanimously adopted.

Then, the Board took up discussion of the ratification of prior payment of certain District administrative costs. Mr. Stone gave an explanation regarding the legal fees set forth in the summary of expenses presented. Upon conclusion of the discussion, Mr. Carroll made a motion to adopt Resolution 2023-06, ratifying payment of certain District Administrative Costs, which Mr. Robinson seconded. A vote was held and Resolution No. 2023-06 was unanimously adopted.

Next, Mr. Stone opened a general discussion of how business activities within the District are doing. Mr. Robinson indicated that things are going well overall and believes that 2023 is going to be great. Mr. Stone noted that it seemed that KC Live and the surrounding restaurants/bars are packed again and that it is exciting to see. Mr. Stone and Mr. Robinson went on to discuss Kansas City being a hub for North America for the World Cup in 2026.

There being no other business to come before the Board, the meeting was then adjourned.

Respectfully submitted,

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Gabriel Robinson, Secretary

## 1200 MAIN/SOUTH LOOP COMMUNITY IMPROVEMENT DISTRICT

### RESOLUTION NO. 2024-02

#### RESOLUTION OF THE 1200 MAIN/SOUTH LOOP COMMUNITY IMPROVEMENT DISTRICT ELECTING OFFICERS

**WHEREAS**, the Bylaws of the 1200 Main/South Loop Community Improvement District (the “District”) require the District’s Board of Directors (the “Board”) to elect a Chairman, District Manager, Secretary and Treasurer and such other officers or employees as the Board deems necessary;

**WHEREAS**, the Board desires to elect a Chairman, District Manager, Secretary and Treasurer as the officers of the District in accordance with the Bylaws; and

**WHEREAS**, the Chairman, District Manager, Secretary and Treasurer shall have the powers and duties described in the Bylaws.

**NOW, THEREFORE, BE IT RESOLVED** by the Board, as follows:

1. Jeffrey Williams is elected Chairman of the District.
2. Michael Coddington is elected Vice Chair of the District.
3. Matthew Muckenthaler is elected District Manager of the District.
4. Gabriel Robinson is elected Secretary of the District.
5. Sean Carroll is elected Treasurer of the District.
6. Each officer of the District shall exercise those powers and perform those duties as set forth in the Bylaws of the District.
7. Each officer of the District elected above shall serve a term of one year and until his or her successor has been duly appointed and qualified.
8. This Resolution shall take effect immediately.

**PASSED** by the Board of Directors of the 1200 Main/South Loop Community Improvement District on March 25, 2024.

*Matthew Muckenthaler*

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Matthew Muckenthaler, District Manager

**1200 MAIN/SOUTH LOOP COMMUNITY IMPROVEMENT DISTRICT**

**RESOLUTION NO. 2024-03**

**RESOLUTION OF THE 1200 MAIN/SOUTH LOOP COMMUNITY IMPROVEMENT DISTRICT (“DISTRICT”) AMENDING THE BUDGET FOR FISCAL YEAR 2023-2024**

**WHEREAS**, the District’s Board of Directors (the “**Board**”) previously adopted an annual budget for the operation of the District, Resolution No. 2023-05 (the “**Budget**”); and

**WHEREAS**, the Board desires to amend the Budget as more particularly set forth below.

**NOW, THEREFORE, BE IT RESOLVED**, as follows:

1. The District hereby amends its annual Budget with respect to the District’s fiscal year 2023-2024 (ending April 30, 2024), and approves the Amended Budget attached hereto as **Exhibit A** (the “**Amended Budget**”).
2. The District Manager of the District is directed to provide to the City Clerk of Kansas City, Missouri a copy of the District’s Amended Budget.
3. The District hereby appropriates all District Revenues received by the District during the current fiscal year 2023-2024 to pay the costs and expenses reflected on the Amended Budget, and ratifies all expenditures previously made consistent with the Amended Budget.
4. This Resolution shall take effect immediately.

**PASSED** by the Board of Directors of 1200 Main/South Loop Community Improvement District on March 25, 2024.

*Matthew Muckenthaler*

---

Matthew Muckenthaler, District Manager

**Exhibit A**

**AMENDED FYE 2024 ANNUAL BUDGET**

**[SEE ATTACHED]**

## 1200 Main/South Loop Community Improvement District FYE April 30, 2024 Budget (Amended)

### BUDGET MESSAGE

The 1200 Main/South Loop Community Improvement District (the “**District**”) was formed as a political subdivision of the State of Missouri on May 2, 2019 by the City Council of the City of Kansas City, Missouri (the “**City**”) by Ordinance No. 190306 upon a Petition to Establish the District (the “**Petition**”) . The Petition authorized the District to impose within the District, upon qualified voter approval, a one percent (1%) sales and use tax (the “**CID Sales Tax**”). At the initial meeting of the Board of Directors of the District held June 18, 2019, the Board of Directors passed a Resolution approving the one percent (1%) CID Sales Tax, subject to qualified voter approval. On September 25, 2019, the qualified voters approved the one percent (1%) CID Sales Tax by mail-in ballot election. The CID Sales Tax commenced on January 1, 2020.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year, the same as the fiscal year of the City.

The District entered into a Cooperative Agreement (the “Cooperative Agreement”) with Kansas City Live, LLC (the “Developer”) and the City dated as of September 30, 2020 pursuant to which the District agreed make its revenue available to pay certain costs set forth in the Petition and the Cooperative Agreement. However, until the termination of the 1200 Main/South Loop Tax Increment Financing Plan (the “**TIF Plan**”), one half of the CID Sales Tax revenue will be captured as economic activity taxes in accordance with the TIF Plan for deposit in the Special Allocation Fund maintained with respect to the TIF Plan (the “**Special Allocation Fund**”). The Board of Directors of the District is adopting this amended budget for FYE 2024 to reflect more accurate estimated revenues and expenditures.

|  | <u>FYE 4/30/2024</u> <sup>1</sup> | <u>FYE 4/30/2023</u> <sup>2</sup> | <u>FYE 4/30/2022</u> <sup>2</sup> |
|--|-----------------------------------|-----------------------------------|-----------------------------------|
|  | (REVISED)                         | (REVISED)                         | (REVISED)                         |
| <b><u>FUNDS AVAILABLE</u></b>  |                                   |                                   |                                   |
| Cash on Hand (Beginning of Fiscal Year)  | \$9,891.00                        | \$7,535.00                        | \$485,752.00                      |
| <b><u>REVENUES</u></b>   |                                   |                                   |                                   |
| CID Sales and Use Tax  | \$955,114.29                      | \$710,508.00                      | \$534,869.00                      |
| Interest Earned  | \$40.00                           | \$39.00                           | \$0.00                            |
| <b>TOTAL REVENUES</b>  | <b>\$965,045.29</b>               | <b>\$718,082.00</b>               | <b>\$1,020,621.00</b>             |
| <b><u>EXPENDITURES</u></b>   |                                   |                                   |                                   |
| Transfer to Special Allocation Fund  | \$477,577.15                      | \$355,274.00                      | \$516,592.00                      |
| Disbursement to Developer for the purpose of operating, maintaining, managing and repairing certain garages within the District as provided by the Cooperative Agreement | \$463,577.15                      | \$340,152.00                      | \$478,007.00                      |
| CID Operating and Administrative Costs   | \$14,000.00                       | \$12,765.00                       | \$18,487.00                       |
| <b>TOTAL EXPENDITURES</b>  | <b>\$955,154.29</b>               | <b>\$708,191.00</b>               | <b>\$1,013,086.00</b>             |
| <b><u>FUNDS AVAILABLE</u></b>  |                                   |                                   |                                   |
| Cash on Hand (End of Fiscal Year)  | \$9,891.00                        | \$9,891.00                        | \$7,535.00                        |

<sup>1</sup> Estimated

<sup>2</sup> Actual

**1200 MAIN/SOUTH LOOP COMMUNITY IMPROVEMENT DISTRICT**

**RESOLUTION NO. 2024-04**

**RESOLUTION OF THE 1200 MAIN/SOUTH LOOP COMMUNITY IMPROVEMENT DISTRICT APPROVING THE BUDGET FOR FISCAL YEAR 2025 AND APPROPRIATING FUNDS**

**WHEREAS**, the 1200 Main/South Loop Community Improvement District (the “District”) is required to submit to the governing body of the City a proposed annual budget for the operation of the District;

**WHEREAS**, the District submitted to the City the proposed annual budget for the District’s fiscal year ending April 30, 2025, which is attached hereto as Exhibit A;

**WHEREAS**, the District desires to adopt such budget, in substantially the form attached hereto as Exhibit A, for the operation of the District with respect to the District’s fiscal year ending April 30, 2025 (“FYE 2025”); and

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the District, as follows:

1. The District hereby adopts the budget attached hereto as Exhibit A as the District’s budget for FYE 2025 and hereby appropriates all District revenues realized by the District during FYE 2025 to pay for the costs and expenses reflected on the District’s Budget with respect to FYE 2025.
2. This Resolution shall take effect immediately.

**PASSED** by the Board of Directors of 1200 Main/South Loop Community Improvement District on March 25, 2024.

*Matthew Muckenthaler*

---

Matthew Muckenthaler, District Manager

**Exhibit A**

**FYE 2025 ANNUAL BUDGET**

**[SEE ATTACHED]**



# 1200 Main/South Loop Community Improvement District

## FYE April 30, 2025 Budget

### BUDGET MESSAGE

The 1200 Main/South Loop Community Improvement District (the “**District**”) was formed as a political subdivision of the State of Missouri on May 2, 2019 by the City Council of the City of Kansas City, Missouri (the “**City**”) by Ordinance No. 190306 upon a Petition to Establish the District (the “**Petition**”) . The Petition authorized the District to impose within the District, upon qualified voter approval, a one percent (1%) sales and use tax (the “**CID Sales Tax**”). At the initial meeting of the Board of Directors of the District held June 18, 2019, the Board of Directors passed a Resolution approving the one percent (1%) CID Sales Tax, subject to qualified voter approval. On September 25, 2019, the qualified voters approved the one percent (1%) CID Sales Tax by mail-in ballot election. The CID Sales Tax commenced on January 1, 2020.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year, the same as the fiscal year of the City.

The District entered into a Cooperative Agreement (the “Cooperative Agreement”) with Kansas City Live, LLC (the “Developer”) and the City dated as of September 30, 2020 pursuant to which the District agreed make its revenue available to pay certain costs set forth in the Petition and the Cooperative Agreement. However, until the termination of the 1200 Main/South Loop Tax Increment Financing Plan (the “**TIF Plan**”), one half of the CID Sales Tax revenue will be captured as economic activity taxes in accordance with the TIF Plan for deposit in the Special Allocation Fund maintained with respect to the TIF Plan (the “**Special Allocation Fund**”).

|  | <u>FYE 4/30/2025</u> <sup>1</sup> | <u>FYE 4/30/2024</u> <sup>1</sup><br>(REVISED) | <u>FYE 4/30/2023</u> <sup>2</sup><br>(REVISED) |
|--|-----------------------------------|--|--|
| <b><u>FUNDS AVAILABLE</u></b>  |                                   |  |  |
| Cash on Hand (Beginning of Fiscal Year)  | \$9,891.00                        | \$9,891.00                                     | \$7,535.00                                     |
| <b><u>REVENUES</u></b>   |                                   |  |  |
| CID Sales and Use Tax  | \$974,216.58 <sup>3</sup>         | \$955,114.29                                   | \$710,508.00                                   |
| Interest Earned  | \$40.00                           | \$40.00  | \$39.00  |
| <b>TOTAL REVENUES</b>  | <b><u>\$984,147.58</u></b>        | <b><u>\$965,045.29</u></b>                     | <b><u>\$718,082.00</u></b>                     |
| <b><u>EXPENDITURES</u></b>   |                                   |  |  |
| Transfer to Special Allocation Fund  | \$487,128.29                      | \$477,577.15                                   | \$355,274.00                                   |
| Disbursement to Developer for the purpose of operating, maintaining, managing and repairing certain garages within the District as provided by the Cooperative Agreement | \$473,128.29                      | \$463,577.15                                   | \$340,152.00                                   |
| CID Operating and Administrative Costs   | <u>\$14,000.00</u>                | <u>\$14,000.00</u>                             | <u>\$12,765.00</u>                             |
| <b>TOTAL EXPENDITURES</b>  | <b><u>\$974,256.58</u></b>        | <b><u>\$955,154.29</u></b>                     | <b><u>\$708,191.00</u></b>                     |
| <b><u>FUNDS AVAILABLE</u></b>  |                                   |  |  |
| Cash on Hand (End of Fiscal Year)  | \$9,891.00                        | \$9,891.00                                     | \$9,891.00                                     |

<sup>1</sup> Estimated

<sup>2</sup> Actual

<sup>3</sup> Estimated Sales and Use Tax revenue reflects a 2% increase over projected Sales and Use Tax Revenue for FYE 2024.

## 1200 MAIN/SOUTH LOOP COMMUNITY IMPROVEMENT DISTRICT

### RESOLUTION NO. 2024-05

#### RESOLUTION OF 1200 MAIN/SOUTH LOOP COMMUNITY IMPROVEMENT DISTRICT RATIFYING ACTIONS OF FISCAL AGENT, INCLUDING PAYMENT OF CERTAIN DISTRICT ADMINISTRATIVE COSTS

**WHEREAS**, on May 2, 2019, the City Council of the City of Kansas City, Missouri (the “**City**”) adopted Ordinance Number 190306, pursuant to which the City approved the Petition for the Establishment of the 1200 Main/South Loop Community Improvement District (the “**Petition**”), and established the 1200 Main/South Loop Community Improvement District (the “**District**”) for the purposes set forth in the Petition; and

**WHEREAS**, the District was formed for the purpose of supporting the construction of future parking facilities that the City is obligated to provide within the District pursuant to Section 6.9 of that certain Master Development Agreement between the City and Kansas City Live, LLC, (the “**Developer**”) dated April 27, 2004, as the same has been amended from time-to-time (the “**MDA**”), as well as to fund costs relating to the operation, maintenance, management, repairs and replacements (including any repairs and replacements that are chargeable to capital under generally accepted accounting principles consistently applied) of existing parking facilities within the District, all as more fully set forth in Section 6.13 of the MDA; and

**WHEREAS**, the District has levied and imposed a sales and use tax of one percent (1.00%) (the “**District Sales Tax**”) in accordance with the CID Act and the Petition, which was approved by the qualified voters in the District in accordance with the Act on September 25, 2019, which will be collected by the Missouri Department of Revenue (“**DOR**”) and shall be remitted to the District for deposit by the District into the treasury of the District and use in accordance with applicable law and pursuant to the terms of that certain Cooperative Agreement to be entered between the District, the City and the Developer (the “**Cooperative Agreement**”); and

**WHEREAS**, the District has engaged SE Cooper and Associates, PC to provide accountancy services to the District, including service as the “**Fiscal Agent**” under the Cooperative Agreement (the “**Fiscal Agent**”); and

**WHEREAS**, the Fiscal Agent has disbursed funds from the Revenue Fund of the District as directed by the terms of the Development Agreement, including the payment of such invoices for costs of operating or administering the District (“**District Administrative Costs**”) as requested by submission of Certificates of District Administrative Costs by the District Manager and/or the Treasurer of the District; and

**WHEREAS**, the Board of Directors has been provided with a list of the District Administrative Costs so paid, which is attached hereto as **Exhibit A**, and the invoices in support thereof; and

**WHEREAS**, the Board of Directors of the District desires to ratify actions of the Fiscal Agent to disburse funds, including payment of the payment of the District Administrative Costs.

**NOW, THEREFORE, BE IT RESOLVED**, as follows:

1. The Board hereby ratifies the prior actions of the Fiscal Agent.
2. Payment of the District Administrative Costs is hereby ratified and affirmed.
3. All invoices in support of the District Administrative Costs are on file with the Secretary of the District.
4. This Resolution shall take effect immediately.

**PASSED** by the Board of Directors of 1200 Main/South Loop Community Improvement District on March 25, 2024.

*Matthew Muckenthaler*

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Matthew Muckenthaler, District Manager

**EXHIBIT A**

Paid District Administrative Costs

See Attached

**1200 MAIN/SOUTH LOOP CID  
ADMINISTRATIVE COSTS PAID**

**MARCH 1, 2023 THROUGH FEBRUARY 29, 2024**

| DATE         | AMOUNT              | PAYEE               | DESCRIPTION                         |
|--------------|---------------------|---------------------|-------------------------------------|
| 3/14/2023    | \$ 19.37            | Commerce Bank       | Service Charge                      |
| 3/20/2023    | \$ 1,738.50         | Lewis Rice          | Legal Fees                          |
| 3/20/2023    | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 3/20/2023    | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 4/14/2023    | \$ 18.77            | Commerce Bank       | Service Charge                      |
| 4/24/2023    | \$ 972.80           | Lewis Rice          | Legal Fees                          |
| 4/24/2023    | \$ 1,983.60         | Lewis Rice          | Legal Fees                          |
| 4/24/2023    | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 4/24/2023    | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 5/14/2023    | \$ 18.94            | Commerce Bank       | Service Charge                      |
| 5/19/2023    | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 5/19/2023    | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 6/14/2023    | \$ 18.60            | Commerce Bank       | Service Charge                      |
| 6/20/2023    | \$ 76.00            | Lewis Rice          | Legal Fees                          |
| 6/20/2023    | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 6/20/2023    | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 7/14/2023    | \$ 18.77            | Commerce Bank       | Service Charge                      |
| 7/18/2023    | \$ 471.99           | Lewis Rice          | Legal Fees                          |
| 7/18/2023    | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 7/18/2023    | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 7/21/2023    | \$ 1,505.00         | SE Cooper           | Accounting Fees                     |
| 7/21/2023    | \$ 152.00           | Lewis Rice          | Legal Fees                          |
| 8/14/2023    | \$ 19.11            | Commerce Bank       | Service Charge                      |
| 8/22/2023    | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 8/22/2023    | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 9/14/2023    | \$ 18.60            | Commerce Bank       | Service Charge                      |
| 9/18/2023    | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 9/18/2023    | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 9/18/2023    | \$ 247.00           | Lewis Rice          | Legal Fees                          |
| 10/14/2023   | \$ 18.60            | Commerce Bank       | Service Charge                      |
| 10/17/2023   | \$ 974.70           | Lewis Rice          | Legal Fees                          |
| 10/17/2023   | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 10/17/2023   | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 11/14/2023   | \$ 18.94            | Commerce Bank       | Service Charge                      |
| 11/17/2023   | \$ 247.00           | Lewis Rice          | Legal Fees                          |
| 11/17/2023   | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 11/17/2023   | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 12/14/2023   | \$ 18.77            | Commerce Bank       | Service Charge                      |
| 12/26/2023   | \$ 38.00            | Lewis Rice          | Legal Fees                          |
| 12/26/2023   | \$ 1,330.31         | SE Cooper           | Accounting Fees                     |
| 12/26/2023   | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 12/26/2023   | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 1/12/2024    | \$ 1,000.50         | KCMO City Treasurer | Annual Report Submission Review Fee |
| 1/12/2024    | \$ 19.20            | Commerce Bank       | Service Charge                      |
| 1/19/2024    | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 1/19/2024    | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 2/14/2024    | \$ 19.09            | Commerce Bank       | Service Charge                      |
| 2/20/2024    | \$ 76.00            | Lewis Rice          | Legal Fees                          |
| 2/20/2024    | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| 2/20/2024    | \$ 45.00            | Commerce Bank       | Wire Transfer Fee                   |
| <b>TOTAL</b> | <b>\$ 12,120.16</b> |                     |                                     |

|              |                                   |
|--------------|-----------------------------------|
| \$ 1,306.76  | COMMERCE BANK CHARGES             |
| \$ 2,835.31  | SE COOPER CHARGES                 |
| \$ 6,977.59  | LEWIS RICE CHARGES                |
| \$ 1,000.50  | KCMO ANNUAL REPORT REVIEW CHARGES |
| \$ 12,120.16 |                                   |