

City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 240991

Submitted Department/Preparer: Please Select

Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in Administrative Regulation (AR) 4-1.

Executive Summary

Determining that the 11th Street Corridor Tax Increment Financing Plan is making satisfactory progress under the proposed time schedule for completion of the projects therein.

Discussion

The Eleventh Street Corridor TIF Plan provided for the Redevelopment and rehabilitation of the Centennial building located at the intersection of West 10th and Central Street, the Hereford Building and the Cancer Society Building located south of West 11th Street between Interstate 29 and Pennsylvania Avenue, the Deramys Building located at the intersection of West 11th and Central Streets; the plan also called for the development of additional office, commercial and residential space; together with all necessary utilitis, street improvements and appurtenances throughout the Redevelopment Area.

	TIF Plan Projections	Actuals
Number of Project Areas	29	29
Project Costs	\$284,000,000	Unknown
Total EATS Since Inception		\$69,,500,000
Total PILOTS Since Inception		\$35,500,000
Total Jobs	N/A	317
Total Disbursed to Date		89,000,000
Initial Assessed Value	\$3,800,000	
Assessed Value		\$9,576,117

Fiscal Impact

1. Is this legislation included in the adopted budget?

☐ Yes

 \bowtie No

2. What is the funding source?

Tax Increment Financing and Private Funds

- How does the legislation affect the current fiscal year? N/A
- Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs. N/A
- 5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment? N/A

Office of Management and Budget Review

(OMB Staff will complete this section.)

1.	This legislation is supported by the general fund.	☐ Yes	□ No
2.	This fund has a structural imbalance.	☐ Yes	□ No
3.	Account string has been verified/confirmed.	☐ Yes	□ No

Additional Discussion (if needed)

Click or tap here to enter text.

Citywide Business Plan (CWBP) Impact

- 1. View the Adopted 2025-2029 Citywide Business Plan
- 2. Which CWBP goal is most impacted by this legislation? Inclusive Growth and Development (Press tab after selecting.)
- 3. Which objectives are impacted by this legislation (select all that apply):
 - Align the City's economic development strategies with the objectives of the City Council to ensure attention on areas traditionally underserved by economic development and redevelopment efforts.

 - ☐ Increase and support local workforce development and minority, women, and locally owned businesses.

 - ☐ Leverage existing institutional assets to maintain and grow Kansas City's position as an economic hub in the Central United States.

Prior Legislation

11th Street Corridor			
	Plan Approval	921355	12/10/92
11th Street Corridor	1st Amendment 2nd	940721	6/23/94
11th Street Corridor	Amendment	951478	11/21/95
11th Street Corridor	3rd Amendment	960295 Not	4/11/96
11th Street Corridor	4th Amendment	approved	
11th Street Corridor	5th Amendment	981334	11/23/98
11th Street Corridor	6th Amendment	991015	9/2/99
11th Street Corridor	7th Amendment	031223	11/13/03
11th Street Corridor	8th Amendment	041258	11/18/04
11th Street Corridor	9th Amendment 10th	050325	3/24/05
11th Street Corridor	Amendment 11th	120025	1/12/12
11th Street Corridor	Amendment 12th	140285	4/17/14
11th Street Corridor	Amendment 13th	150328	5/7/15
11th Street Corridor	Amendment 14th	180748	10/11/18
11th Street Corridor	Amendment 15th	180807	10/25/18
11th Street Corridor	Amendment 10-Year Status	190520	7/11/19
11th Street Corridor	Report	050475	5/19/05
11th Street Corridor	Project A	921356	9/16/99
11th Street Corridor	Project B	921357	11/26/02
11th Street Corridor	Project C	921358	11/26/02
11th Street Corridor	Project D	921359	4/6/95
11th Street Corridor	Project E	921360	12/10/92
11th Street Corridor	Project F	940722	6/23/94
11th Street Corridor	Project G1	940723	4/6/95
11th Street Corridor	Project G2	940724	4/6/95
11th Street Corridor	Project G3	940725	8/8/96
11th Street Corridor	Project H1	940726	4/6/95
11th Street Corridor	Project H2	940727	4/6/95
11th Street Corridor	Project H3	940728	11/26/02
11th Street Corridor	Project I	940729	12/10/98
11th Street Corridor	Project J	940730	11/26/02
11th Street Corridor	Project K	940731	11/26/02

Project L	940732	11/26/02
Project M	951479	11/21/95
Project N	940733	11/26/02
Project O	940734	11/26/02
Project P	940735	11/26/02
Project Q	940736	11/26/02
Project R	940737	11/26/02
Project S	951480	11/26/02
Project T	951481	11/26/02
Project U	951482	12/10/98
Project V	951483	12/10/98
Project W	951484	11/26/02
Project X	981335	3/2/00
ProjectY	991016	9/2/99
	Project M Project N Project O Project P Project Q Project R Project S Project T Project U Project V Project W Project X	Project M 951479 Project N 940733 Project O 940734 Project P 940735 Project Q 940736 Project R 940737 Project S 951480 Project T 951481 Project U 951482 Project V 951483 Project W 951484 Project X 981335

Service Level Impacts

N/A

Other Impacts

- What will be the potential health impacts to any affected groups?
 N/A
- 2. How have those groups been engaged and involved in the development of this ordinance?
 N/A
- 3. How does this legislation contribute to a sustainable Kansas City? Acknowledging the continued sustainability of the TIF Plan/Projects
- 4. Does this legislation create or preserve new housing units? No (Press tab after selecting)

Click or tap here to enter text. Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting) Please provide reasoning why not:

Click or tap here to enter text.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?
No(Press tab after selecting)