

## 12TH & WYANDOTTE COMMUNITY IMPROVEMENT DISTRICT

### FISCAL YEAR MAY 1, 2024 – APRIL 30, 2025 BUDGET

This Annual Budget FY 2024-2025 is being provided by the 12th & Wyandotte Community Improvement District (the "CID") to the City Council of the City of Kansas City (the "City") as the governing body of the City, pursuant to the requirements of Section 67.1471 RSMo. The CID was established by the City pursuant to Ordinance No. 160824, which was approved by the Mayor of the City on November 3, 2016. The Missouri Community Improvement District Act (the "CID Act") requires the CID, no later than thirty (30) days prior to the beginning of each fiscal year, to adopt an annual budget setting forth expected expenditures, revenues and rates of assessments and taxes, if any, of the CID during such fiscal year, and submit the same to the governing body of the City. The fiscal year of the CID is, pursuant to the CID Act, the same as the fiscal year of the City, which runs from May 1 to April 30 of each year. This annual budget pertains to the CID as contemplated by its Board of Directors for the fiscal year beginning on May 1, 2024 and ending on April 30, 2025. This budget has been adopted by the CID, as contemplated in Subsection 67.1471.3, acting in its discretion. The CID sales tax of 1.0% took effect on April 1, 2017.

ESTIMATED REVENUES	
CID Sales Tax Revenue (1% Sales Tax) – May 1, 2024 – April 30, 2025	\$400,000
PROPOSED EXPENDITURES	
1. CID Administrative Costs (Legal/Accounting/Administration)	\$10,000
2. Payment for CID Obligations <sup>1</sup>	\$390,000
<b>TOTAL PROPOSED EXPENDITURES</b>	<b>\$400,000</b>

(1) The CID has agreed to reimburse the developer, HOSP KCMIS CBD, LLC, pursuant to Redevelopment and Reimbursement Agreement for Reimbursable Costs (as defined in the Redevelopment and Reimbursement Agreement). It is estimated that approximately \$390,000 will be available this fiscal year to pay for Reimbursable Costs after the CID's Administrative Costs are paid.