

**1111 GRAND  
COMMUNITY IMPROVEMENT DISTRICT**

**FYE 4/30/2023 BUDGET**

**BUDGET MESSAGE:**

The 1111 Grand Community Improvement District was established by the City Council of Kansas City, Missouri on June 29, 2017, by Ordinance No. 170442

The CID Sales Tax Election was held on December 19, 2017 and the collection of the CID sales and use tax commenced on April 1, 2018 and will terminate after 20 years.

	<u>FYE 4/30/2023*</u> (proposed)		<u>FYE 4/30/2022*</u> (as amended)		<u>FYE 4/30/2021</u> (actual)
<b>FUNDS AVAILABLE:</b>					
- Cash on Hand (Beginning of Fiscal Year)	\$ 495.30	\$	5,695.30	\$	9,352.00
<b>ESTIMATED REVENUE:</b>					
- 1% Sales Tax (4/1/2018)	\$ 85,000		\$80,000		\$29,510
- <b>TOTAL ESTIMATED FUNDS AVAILABLE &amp; REVENUE:</b>	<u>\$ 85,495.30</u>	\$	<u>85,695</u>	\$	<u>38,862</u>
<b>ESTIMATED EXPENDITURES:</b>					
- Administrative/Operating Costs	\$ 200	\$	200	\$	194.70
- Repayment of Developer Advances (principal and interest) <sup>^</sup>	\$ 85,000	\$	85,000	\$	32,972
- <b>TOTAL ESTIMATED EXPENDITURES:</b>	<u>\$ 85,200</u>	\$	<u>85,200</u>	\$	<u>33,167</u>
<b>FUNDS AVAILABLE:</b>					
- Cash on Hand End of Fiscal Year	\$ 295.30	\$	495.30	\$	5,695.30
- <b>CARRYOVER - UNREIMBURSED DEVELOPER'S EXPENDITURES</b>	\$ 11,166,950.72	\$	11,261,950.72	\$	11,356,950.72
- <b>DEVELOPER REIMBURSEMENT</b>	\$ 95,000	\$	95,000	\$	95,000
- <b>REMAINING OBLIGATION TO REIMBURSE DEVELOPER</b>	<u>\$ 11,071,951</u>	\$	<u>11,166,951</u>	\$	<u>11,261,951</u>

\* Estimated values.

<sup>^</sup> The Board of Directors passed Resolution 2020-7, certifying \$11,452,231.99 in Eligible CID Project Costs advanced by Developer. The Developer will be reimbursed in accordance with the Development Agreement dated 9/20/2017.