

COMPARED VERSION
COMMITTEE SUBSTITUTE TO ORIGINAL ORDINANCE

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COMMITTEE SUBSTITUTE FOR ORDINANCE NO. 220200

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Establishing Fund No. 3523, the General Obligation Series 2023A Question 1 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating ~~\$54,878,183~~20,000,000.00 from the Unappropriated Fund Balance of the General Obligation Series 2023A Question 1 Bond Fund; ~~establishing Fund No. 3623, the General Obligation Series 2023A Question 2 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$3,036,768.00 from the Unappropriated Fund Balance of the General Obligation Series 2023A Question 2 Bond Fund; establishing Fund No. 3723, the General Obligation Series 2023A Question 3 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$2,575,758.00 from the Unappropriated Fund Balance of the General Obligation Series 2023A Question 3 Bond Fund; designating requisitioning authorities~~designating requisitioning authority; declaring the intent of the City to reimburse itself from the bond proceeds for certain expenditures; authorizing the Director of Finance to close project accounts; and establishing the effective date of this ordinance.

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WHEREAS, Ordinance No. 160877 put before the voters the question of enacting a basic maintenance and capital improvements program for 20 additional years by the extension of the current 1% general sales tax used for capital improvements and maintenance; and

WHEREAS, in a Special Election called on April 4, 2017, the voters of the City of Kansas City, Missouri approved Question 1 to be used for funding Streets, Bridges and Sidewalks, Question 2 to be used for Flood Control and Question 3 to be used for Public Buildings; and

WHEREAS, the City Manager's FY2021-22 Adopted Budget included \$20,000,000 in additional funding from Question 1 for Street Resurfacing with the intent to fund at this level for a total of five years for a total additional investment of \$100,000,000 to improve road conditions throughout the City; NOW THEREFORE,

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BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That Fund No. 3523, the General Obligation Series 2023A Question 1 Bond Fund, is hereby established in the records of the City of Kansas City, Missouri.

Section 2. That the revenue in the following account of Fund No. 3523 General Obligation Series 2023A Question 1 Bond Fund, is hereby estimated in the following amount:

AL-3523-120000-590000	Bond Proceeds	\$54,878,183 <u>\$20,000,000.00</u>
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Section 3. That the sum of ~~\$54,878,183~~20,000,000.00 for Question 1 – Roads, Bridges, Sidewalks is hereby appropriated from the Unappropriated Fund Balance of Fund No. 3523, the General Obligation Series 2023 Question 1 Bond Fund to the following ~~accounts~~account:

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AL-3523-897701-B-89STPRES	Street Preservation	\$20,000,000.00
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AL 3523-898033-B-89005582	Byrams Ford Bridge	—250,000.00
AL 3523-898077-B-89060891	Sidewalk Repair	—5,000,000.00
AL 3523-898035-B-89005596	Raytown Road over Lumpkin Fork -Creek	—5,160,000.00
AL 3523-898011-B-89008704	Arlington Road Link	—3,000,000.00
AL 3523-898077-B-89060760	ADA Curb Ramps	—2,500,000.00
AL 3523-898011-B-89008525	North Oak Trafficway	—8,500,000.00
AL 3523-898013-B-89008540	22nd/23rd Street—Benton to I-70	—3,750,000.00
AL 3523-898014-B-89004804	Ward Parkway Signals	—1,325,330.00
AL 3523-898013-B-89005590	Benton Bridge over Brush Creek	—4,000,000.00
AL 3523-898077-B-89008018	Complete Streets Implementations	—500,000.00
AL 3523-898077-B-89004854	Vision Zero	—500,000.00
AL 3523-077010-B-07A21100	Public Art—Streets	—392,853.00
	ROADWAY TOTAL	\$54,878,183.00

~~Section 4. That Fund No. 3623, the General Obligation Series 2023A Question 2 Bond Fund, is hereby established in the records of the City of Kansas City, Missouri.~~

~~Section 5. That the revenue in the following account of Fund No. 3623, the General Obligation Series 2023A Question 2 Bond Fund, is hereby estimated in the following amount:~~

~~AL 3623 120000 590000 ————— Bond Proceeds ————— \$ 3,036,768.00~~

~~Section 6. That the sum of \$3,036,768.00 for Question 2 — Flood Control is hereby appropriated from the Unappropriated Fund Balance of Fund No. 3623, the General Obligation Series 2023A Question 2 Bond Fund to the following accounts:~~

AL 3623 808053 B 82000288	Lower Brush Creek	\$ 3,000,000.00
AL 3623 077020 B 07A21100	Public Art—Flood Control	—36,768.00
	FLOOD TOTAL	\$ 3,036,768.00

~~Section 7. That Fund No. 3723, the General Obligation Series 2023A Question 3 Bond Fund, is hereby established in the records of the City of Kansas City, Missouri.~~

~~Section 8. That the revenue in the following account of Fund No. 3723, the General Obligation Series 2023A Question 3 Bond Fund, is hereby estimated in the following amount:~~

~~AL 3723 120000 590000 ————— Bond Proceeds ————— \$ 2,575,758.00~~

~~Section 9. That the sum of \$2,575,758.00 is hereby appropriated for Question 3 — Public Buildings from the Unappropriated Fund Balance of Fund No. 3723, the General Obligation Series 2023A Question 3 Bond Fund to the following accounts:~~

AL 3723 078025 B 70224001	KC Zoo ADA Compliance	\$ 1,500,000.00
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AL-3723-078027-B-07P22059	Convention Facilities—ADA	—1,050,000.00
AL-3723-077030-B-07A21100	Public Art—Public Buildings	25,758.00
	BUILDINGS TOTAL	\$ 2,575,758.00

~~Section 10. Section 4.~~ That the Director of Public Works is hereby designated as the requisitioning authority for Account Nos. AL-3523-897701, ~~AL 3523-898014, AL 3523-898077, AL 3523-898035, AL 3523-898033, AL 3523-898011, AL 3523-898013, AL 3523-898011, AL 3623-898055,~~ that the Director of the ~~General Services Department~~ is hereby designated as the requisitioning authority for Account Nos. AL 3523-077010, AL 3623-077020, AL 3723-078027, AL 3723-077030 and AL 3723-078025, that the Director of Water Services is hereby designated as the requisitioning authority for Account Nos. ~~AL 3623-808053.~~

Section ~~14~~5. That the City Council hereby declares its official intent to reimburse itself for certain expenditures made within sixty (60) days prior to or on and after the date of this ordinance with respect to appropriations in Section 3, ~~Section 6 and Section 9~~ (collectively the “Appropriations”) with the proceeds of bonds expected to be issued by the City. The maximum principal amount of bonds expected to be issued for the Appropriations is not to exceed ~~\$60,490,709~~ 20,000,000.00. This constitutes a declaration of official intent under Treasury Regulation 1.150-2.

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Section ~~12~~6. That the Director of Finance is hereby authorized to close project accounts, open encumbrances and retainage related to the accounts in Section 3, ~~Section 6 and Section 9~~, and return the unspent portion to the Fund balance from which it came upon the earliest of: (i) Project’s completion; (ii) final maturity of financing or (iii) five years after issuance.

Section ~~13~~7. That this ordinance shall become effective on May 1, 2022.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

 Tammy L. Queen
 Director of Finance

Approved as to form and legality:

 Katherine Chandler
 Assistant City Attorney