

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	220035
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LEGISLATION IN BRIEF:

Authorizing the Director of Finance to accept a proposal of Banc of America Public Capital Corp. ("BAPCC") to finance the acquisition of 800 Single Parking Meters, 120 Pay Stations, and Software/Equipment for the Public Works Department ("Project"); estimating revenue and appropriating \$2,355,000.00 in fund 3230, the Equipment Lease Capital Acquisition Fund; authorizing the execution of any and all documents and agreements necessary for the financing; designating requisitioning authorities; authorizing the Director of Finance to close project accounts upon completion; approving Lease Counsel; and declaring the intent of the City to reimburse itself from the lease purchase proceeds for certain expenditures.

What is the purpose of this legislation? LEGISLATIVE

for the purpose of editing, repealing, or creating a provision in the city's code of ordinances; or for stating non-monetary support. This Fiscal note should be blank

Sections 01-04 should be blank. See section 00 for more information	NO	Yes/No
	YES	Yes/No
	YES	Yes/No
	YES	Yes/No

Section 00: Notes:

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?							
FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST		
Section 02: If applicable, where will new revenues be estimated?							
FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST		
3230	12000	583000		2,355,000.00			
Section 03: If applicable, where will appropriations be increased?							
FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST		
3230	899797	634950	89009797	2,347,000			
3230	129620	743050		8,000			
NET IMPACT ON OPERATIONAL BUDGET				-	-		
				RESERVE STATUS:			
				REVENUE SUPPORTED			

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2160	Parking Fund	-	3,000,000	3,000,000	3,000,000	3,000,000		
TOTAL REV		-	3,000,000	3,000,000	3,000,000	3,000,000	-	-
2160	Parking Fund		608,000	608,000	608,000	608,000		
TOTAL EXP		-	608,000	608,000	608,000	608,000	-	-
NET Per-YEAR IMPACT		-	2,392,000	2,392,000	2,392,000	2,392,000	-	-
NET IMPACT (FOUR YEARS)						9,568,000.00		

REVIEWED BY DATE 1/18/2022