

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

210526

**LEGISLATION IN BRIEF:**

Finalize an agreement to fund the improvements to install new streetlights NE Sherman Rd and NE Cookingham Drive (MO 291).

**What is the purpose of this legislation?**

CAPITAL

*For the purpose of funding for the construction of fixed capitalizable assets*

**Does this legislation spend money?**

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

**Does this legislation estimate new Revenues?**

YES

Yes/No

See Section 02 for new revenue estimates

**Does this Legislation Increase Appropriations?**

YES

Yes/No

See Section 03 for increases in appropriations

**Does this legislation expand the scope of city services, or expand the city's infrastructure?**

NO

Yes/No

Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

**Section 00: Notes:**

Operation and Maintenance Cost are estimated to be \$600.00 per year with a lifespan of 40 years for a total of \$24,000.00 and is included in Section 4

Five years of operational and maintenance costs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3090	895911	481000	89007636	50,000	

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3090	895911	611060	89007636	50,000	

**NET IMPACT ON OPERATIONAL BUDGET**

RESERVE STATUS:

REVENUE SUPPORTED

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
3090	Capital Improvements	50,000						
<b>TOTAL REV</b>		<b>50,000</b>	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
3090	Capital Improvements	50,000	600	600	600	600	600	21,000
<b>TOTAL EXP</b>		<b>50,000</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>21,000</b>

**NET Per-YEAR IMPACT**      -      (600)      (600)      (600)      (600)      (600)      (21,000)

**NET IMPACT ( SIX YEARS)**      (24,000.00)

REVIEWED BY

Charles Leap, OMB

DATE

6/8/2021