

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

211097

LEGISLATION IN BRIEF:

Accepting a Ewing Marion Kauffman Foundation grant in the amount of \$50,000.00; estimating revenue in the amount of \$50,000.00 in the General Grants Fund; appropriating that amount to the Spark Capacity Program account of the General Grants Fund; designating requisitioning authority; and recognizing this ordinance as having an accelerated effective date.

What is the purpose of this legislation?

OPERATIONAL GRANT

For Accepting financial contributions from Federal State and/or third parties to fund municipal programs. Programs supported by grants may require matching contributions from the City, or for the City to pay for program activities beyond the lifespan of the grant.

Does this grant require a match?

NO

Yes/No

See Section 00: "Notes" Below

Does this legislation estimate Grant Revenues?

YES

Yes/No

See Section 02 for the New Estimated Revenues by Year.

Does this legislation estimate Grant Appropriations?

YES

Yes/No

See Section 03 Below, Note all future Revenues in Section 04.

Does this grant create an ongoing expense for the city?

NO

Yes/No

See Section 00: "Notes" Below

Section 00: Notes:

If this grant is renewable, we do not assume that it will renew. If it is not, the city assumes the full cost in out years.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
2580	100001	480070	G10SPKCPR22	\$ 50,000.00	

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
2580	105804	B	G10SPKCPR22	\$ 50,000.00	

NET IMPACT ON OPERATIONAL BUDGET

\$ - \$ -

RESERVE STATUS:

REVENUE SUPPORTED

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2580	General Grants	\$ 50,000.00						
TOTAL REV		50,000	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2580	General Grants	\$ 50,000.00						
TOTAL EXP		\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NET Per-YEAR IMPACT \$ - \$ - \$ - \$ - \$ - \$ - \$ -

NET IMPACT (SIX YEARS)

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REVIEWED BY

Kitty Steffens, OMB

DATE

12/8/2021