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January 26, 2024

Brian Platt, City Manager
414 E. 12th St. #105
Kansas City, MO 64106
Brian.Platt@kcmo.org

Re: Linwood Square Shopping Center CID FY25 Budget

Dear Brian,

Please find attached the Fiscal Year 2025 Budget for the Linwood Square Shopping Center CID, as well as the approving resolution number 2023-06. This budget is being submitted in accordance with RSMo 67.147 for your review, and comment, if applicable.

Please feel free to reach out with any comments or questions you may have.

Sincerely,

Stephanie Franklin
Records Custodian
Linwood Square Shopping Center CID

Attachment
SAF

c: clerk@kcmo.org; localgovernment@auditor.mo.gov; localgov@dor.mo.gov

**LINWOOD SQUARE SHOPPING CENTER
COMMUNITY IMPROVEMENT DISTRICT**

RESOLUTION 2023-08

**A Resolution Approving the Annual Budget for Fiscal Year May 1, 2024 – April 30, 2025,
for the Linwood Square Shopping Center Community Improvement District**

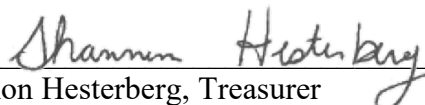
WHEREAS, having provided notice of the meeting of the Board of Directors of the Linwood Square Shopping Center Community Improvement District (“District”) in accordance with Section 610.020 of the Revised Statutes of Missouri, the Board of Directors met on the 16th day of November, 2023; and

WHEREAS, the Board of Directors desire to adopt the CID Annual Budget for the May 1, 2024 – April 30, 2025 Fiscal Year.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Linwood Square Shopping Center Community Improvement District, as follows:

1. The District hereby adopts as its proposed budget and budget message for the fiscal year beginning May 1, 2024 and ending April 30, 2025, the budget and budget message which are attached hereto as **Exhibit A** and which are incorporated herein by this reference.
2. The District’s staff is directed and authorized to submit the budget to the City Manager or designee.
3. The Board of Directors will consider any written comments received from the City Manager or designee pursuant to the Agreement.
4. Subject to the condition in Section 2 of this Resolution, the District hereby adopts as its budget for the fiscal year beginning May 1, 2024 and ending April 30, 2025, the budget which is attached here to as **Exhibit A** and which is incorporated herein by this reference. In the event the District receives written comments from the City which the District desires to adopt, the Board may amend the budget by further resolution.
5. This resolution shall take effect immediately upon its execution.

PASSED, by the Board of Directors of the Linwood Square Shopping Center Community Improvement District on this 16th day of November, 2023.



Shannon Hesterberg, Treasurer

Exhibit A

Linwood Square Shopping Center
Community Improvement District

Fiscal Year Budget
Beginning May 1, 2024 and Ending April 30, 2025

**LINWOOD SQUARE SHOPPING CENTER
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2024 - APRIL 30, 2025
BUDGET**

**LINWOOD SQUARE SHOPPING CENTER
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2024 - APRIL 30, 2025 BUDGET

BUDGET MESSAGE

The Linwood Square Shopping Center Community Improvement District ("District") was declared established by Ordinance No.191023 of the City Council of the City of Kansas City, Missouri on December 12, 2019. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On May 28, 2020, the District's Board of Directors passed Resolution No. 2020-07 which imposed, upon approval of the qualified voters of the District, a one percent (1%) sales and use tax on retail sales in the District for the life of the district. The sales and use tax collection became effective on January 1, 2022.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

On December 8, 2021 the District's Board of Directors passed Resolution No. 2021-06 which authorized the execution of a reimbursement agreement with Linwood Shopping Center Redevelopment Company LLC. There have been no reimbursements or costs certified at this time.

**LINWOOD SQUARE SHOPPING CENTER
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2024 - APRIL 30, 2025 PROPOSED BUDGET

	Proposed Budget	Approved Budget	Actual (unaudited)	Actual (unaudited)
	Fiscal Year Ending April 30, 2025	Fiscal Year Ending April 30, 2024	Fiscal Year Ending April 30, 2023	Fiscal Year Ending April 30, 2022
REVENUES:				
Revenue Funds:				
CID Sales and Use Tax Revenues	40,000	40,000	39,716	5,226
Interest Income	-	-	-	-
TOTAL REVENUES	<u>40,000</u>	<u>40,000</u>	<u>39,716</u>	<u>5,226</u>
EXPENDITURES:				
Project expenditures:				
Landscape and Beautification	12,500	12,500	-	-
Extra Trash Collection and Disposal	-	-	-	-
Exterior Building Maintenance	-	-	-	-
Marketing and Promotions	-	-	-	-
Security Services	17,000	17,000	-	-
Urban Ambassadors	-	-	-	-
Formation Costs	-	-	17,793	-
Repayment of debt and interest on advances	-	-	199	-
Operating expenditures:				
Accounting fees	3,000	3,000	1,335	-
Legal fees	6,000	6,000	2,084	-
Insurance costs	1,500	1,500	-	-
Property Management fees	-	-	-	-
Other operating costs of the district	-	-	153	-
TOTAL EXPENDITURES	<u>40,000</u>	<u>40,000</u>	<u>21,564</u>	<u>-</u>
TRANSFERS TO/(FROM) OTHER FUNDS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,152</u>	<u>\$ 5,226</u>

**LINWOOD SQUARE SHOPPING CENTER
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2024 - APRIL 30, 2025 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.