REQUEST FOR ORDINANCE

HOTEL PHILLIPS TIF PLAN TEN YEAR PROGRESS REPORT

Redevelopment Plan Area: The Plan Area is generally described as an area bound by 12th Street on the south, Main Street on the east, 11th Street on the north, and Wyandotte Street on the west in downtown Kansas City, Jackson County, Missouri.

The Hotel Phillips Tax Increment Financing Plan (õPlanö) was approved by the City Council's passage of Ordinance No. 000382 on April 6, 2000 and was subsequently amended by First Amendment on September 8, 2005 by Ordinance No. 051013.

Notices: Notices were published in the Kansas City Star, a newspaper of general circulation of the Ten Year Progress Report beginning on July 1, 2015 for four consecutive weeks.

Purpose:

Whereas, Section 99.865.3, RSMo, provides that five years after the establishment of a redevelopment plan and every five years thereafter, the Council shall hold a public hearing regarding those redevelopment plans and projects created pursuant to Sections 99.800 to 99.865 RSMo, for the purpose of determining if the plan/project is making satisfactory progress.

Plan Objective:

Private Improvements:

- A. Restoration, renovation and improvement to the historic Hotel Phillips, including the upgrade of the HVAC equipment, renovation and remodeling of individual rooms, the modernization of hotel amenities, remodeling of the hotel restaurant, lobby and other common areas;
- B. The construction of a $200 \pm \text{parking garage on Baltimore Avenue}$; and
- C. The construction of commercial space within the garage.

Public Improvements:

The construction of all necessary public utilities, street improvements, and appurtenances to complete the Plan.

Current Status: All projects contemplated in the Plan have been completed.

TIF Staff Recommendation: Approval of the Ordinance