

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220954

LEGISLATION IN BRIEF:

Establishing Fund No. 8193, the Sewer Revenue Bond Series 2023A Projects Fund in the records of the City of Kansas City; estimating revenues in the amount of \$103,874,000.00 in Fund No. 8193, the Sewer Revenue Bond Series 2023A Projects Fund and appropriating the same; designating requisitioning authorities; authorizing the Director of Finance to close project accounts upon completion.

What is the purpose of this legislation?

CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money?

NO

Yes/No

See Section 00: " Notes" Below

Does this legislation estimate new Revenues?

YES

Yes/No

See Section 02 for new revenue estimates

Does this Legislation Increase Appropriations?

YES

Yes/No

See Section 03 for increases in appropriations

Does this legislation expand the scope of city services, or expand the city's infrastructure?

NO

Yes/No

Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:

Appropriates bond funds to FY23 Bond projects

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
8193	120000	590000		103,874,000	

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
8193	807769	611060	80BUDGET	103,874,000	

NET IMPACT ON OPERATIONAL BUDGET

RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
8193	Series 2023A Project Fund	103,874,000						
	TOTAL REV	103,874,000	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
8193	Series 2023A Project Fund	103,874,000						
8110	Sewer Revenue Fund		7,258,140	7,258,140	7,258,140	7,258,140	7,258,140	145,162,804
	TOTAL EXP	103,874,000	7,258,140	7,258,140	7,258,140	7,258,140	7,258,140	145,162,804

NET Per-YEAR IMPACT - (7,258,140) (7,258,140) (7,258,140) (7,258,140) (7,258,140) (145,162,804)

NET IMPACT (SIX YEARS) (181,453,505.00)

REVIEWED BY

Dan Grandcolas

DATE

10.11.22