GENERAL 160452 **Ordinance Fact Sheet Ordinance Number Brief Title** Approval Deadline Reason **Linwood Shopping Center TIF Plan** Project Area 3 Details Positions/Recommendations **Specific Address** Jermaine Reed Sponsor The Redevelopment Project Area is an area generally bounded by Programs, 31st Street on the North, Linwood Boulevard on the South, Montgall Departments, Avenue on the East, and Olive Street on the West. or Groups Affected Applicants / Applicant City of Kansas City Proponents **City Department** Other Reason For Legislation Activating and approving Project Area 3 in the Linwood Groups or Individuals Opponents Shopping Center TIF Plan. None Known Basis of opposition Staff Recommendation X For Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account Against numbers, ordinance references, and budget page numbers.) Reason Against Linwood Shopping Center TIF Plan was approved by the Tax Increment Financing Commission on 5-16-2016. Board or Commission Ву Recommendation The proposed project is intended to capture TIF revenue to X For Against No action taken repay bonds. For, with revisions or conditions (see details column for conditions) Council **Committee Actions** Do pass Do pass (as amended) Committee Sub.

(Continued on reverse side)

Without Recommendation

Hold

Do not pass

Details		
	Policy/Program Impact	
	Policy or Program	
	Change	X No Yes
	Operational	
	Impact Assessment	
	Finances	
	Cost & Revenue	
	Projections Including Indirect	
	Costs	
	Financial Impact	
		Plan will redirect future Payments in Lieu Of Taxes and Economic Activity
		Taxes.
	Fund Source (s)	Funding sources will be TIF revenue stream.
	and Appropriation Account Codes	
	Is this Ordinance or Resolution Good for	
	the Children?	
Applicable Dates:		
Fact Sheet Prenared by:		
Fact Sheet Prepared by:		
Dan Moye, Development Services Specialist, Economic Development Corporation		
Reviewed by:		
Reference Numbers		