

**PIONEER PLAZA
COMMUNITY IMPROVEMENT DISTRICT**

FYE 4/30/2022 BUDGET

BUDGET MESSAGE:

The Pioneer Plaza Community Improvement District was established by the City Council of Kansas City, Missouri on June 11, 2020. The District was formed for the purposes of providing revenue sources to assist with and support the financing of the costs of certain improvements that serve the area encompassing the District. The District's sole source of revenue is a 1.0% sales tax, the collection of which is anticipated to commence on January 1, 2021 and terminate after 20 years.

	<u>FYE 4/30/2022*</u> (proposed)		<u>FYE 4/30/2021*</u> (as amended)		<u>FYE 4/30/2020</u> (actual)
FUNDS AVAILABLE:					
- Cash on Hand (Beginning of Fiscal Year)	\$ 10,350.00	\$	-	\$	N/A - District not created
ESTIMATED REVENUE:*					
- Sales Tax (effective 1/1/2021)	\$ 200,000.00	\$	180,000.00	\$	N/A - District not created
- Interest Earned on District Bank Accounts	\$ 11,500.00	\$	10,350.00	\$	N/A - District not created
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	\$ 221,850.00	\$	190,350.00	\$	N/A - District not created
ESTIMATED EXPENDITURES:					
- Administrative Fees (e.g. bank fees, etc.)	\$ 5,000.00	\$	5,000.00	\$	N/A - District not created
- Administrative Costs (e.g. insurance)	\$ 2,000.00	\$	2,000.00	\$	N/A - District not created
- Legal & Other Consultant fees	\$ 10,000	\$	10,000	\$	N/A - District not created
- Reimbursement to Developer Project Costs	\$ 193,350	\$	163,000	\$	N/A - District not created
TOTAL ESTIMATED EXPENDITURES:	\$ 210,350.00	\$	180,000.00	\$	N/A - District not created
FUNDS AVAILABLE:					
- Cash on Hand End of Fiscal Year	\$ 11,500.00	\$	10,350.00	\$	N/A - District not created