## COMMITTEE SUBSTITUTE FOR ORDINANCE NO. 220100

Authorizing the City Manager to negotiate and enter into a development agreement and real estate sales contract with Wise Owl Ventures, LLC for the sale of surplus City property located at 1811 Agnes and 3005 E. 18th Street in Kansas City, Missouri and provide a 90 Day period for negotiations.

WHEREAS, the City of Kansas City, Missouri owns certain vacant parcels of property located at 1811 Agnes and 3005 E. 18th Street in Kansas City, Jackson County, Missouri; and

WHEREAS, the City Council passed Ordinance No. 220018, passed January 12, 2022, declaring these properties surplus to the City's needs and authorizing the sale of the 1811 Agnes and 3005 E. 18th Street properties subject to reserved easements and other rights; and

WHEREAS, the City issued a Request for Proposal on May 28, 2021 soliciting proposals for the purchase and development of the 1811 Agnes and 3005 E. 18th Street properties in support of redevelopment efforts in the 18th and Vine District; and

WHEREAS, the City's selection committee recommended Wise Owl Ventures, LLC's proposal to construct 10 single family homes, 22 cottages, and, a community building and greenspace, using high-quality energy efficient construction methods to create sustainable housing that targets underserved residents; NOW, THEREFORE,

## BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the City Manager or designee is hereby authorized to negotiate and execute a development agreement and real estate sales contract with Wise Owl Ventures, LLC for the sale and development of the surplus City properties located at 1811 Agnes and 3005 E. 18th Street which shall be completed in 90 days, unless otherwise extended by the City Council.

Section 2. That the development agreement and/or real estate sales contract shall condition the sale and conveyance of the properties to Wise Owl Ventures, LLC on the properties being rezoned, if rezoning is necessary to complete the development project.

Section 3. That City Manager's authority to execute the development agreement and real estate sales contract is subject to the City Council passing any further ordinances required under the City Charter and the Code of Ordinances.

Authenticated as Passed

Approved as to form and legality:

Matthew W. Cooper Assistant City Attorney

Quinto es Mayor

Marilyn Sanders City Clerk

FEB 2 4 2022

Date Passed