

GENERAL

Ordinance Fact Sheet

Ordinance Number

Brief Title 31ST STREET
 Approval Deadline _____
COMMUNITY IMPROVEMENT DISTRICT

Reason _____

Details

Positions/Recommendations

Reason for Legislation

Establishing the 31st Street Community Improvement District; generally located along east 31st Street near the corner of Oak Street in Kansas City, Jackson County, Missouri and directing the City Clerk to report the creation of the District to the Missouri Department of Economic Development.

Sponsor	
Programs, Departments, or Groups Affected	City Planning & Development Department
Applicants / Proponents	<p>Applicant</p> <p>City Department City Planning & Development Department</p> <p>Other</p>

Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)

This Ordinance, pursuant to the Community Improvement District Act (Act) contained in Section 67 RSMo., approves the Petition and establishes the 31st Street Community Improvement District as a political subdivision of the State of Missouri.

The District has the powers and authority to levy a sales tax of up to one percent (1.0%) on the selling of tangible personal property, subject to the approval by the registered voters residing in the District.

The District is not seeking a determination of blight. The District will continue to exist and function for a period of twenty-five (25) years.

Opponents	<p>Groups or Individuals</p> <p>None Known</p> <p>Basis of opposition</p>
Staff Recommendation	<p><input checked="" type="checkbox"/> For</p> <p><input type="checkbox"/> Against</p> <p>Reason Against</p>
Board or Commission Recommendation	<p>By</p> <p><input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken</p> <p><input type="checkbox"/> For, with revisions or conditions (see details column for conditions)</p>
Council Committee Actions	<p><input type="checkbox"/> Do pass</p> <p><input type="checkbox"/> Do pass (as amended)</p> <p><input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation</p> <p><input type="checkbox"/> Hold</p> <p><input type="checkbox"/> Do not pass</p>

(Continued on reverse side)

Details

The revenues generated within the District will be used for the benefit of those within the District by assisting in the construction of certain public and private improvements

The estimated costs for the District Services are approximately two million four hundred seventy-three thousand three hundred and twenty-four dollars and twenty-two cents (\$2,473,324.22) over the course of its existence.

**Projected Operating Costs
Eligible Costs**

Total Job Cost \$2,473,324.22

How will this contribute to a sustainable Kansas City?

This ordinance creates the 31st Street Community Improvement District as provided for in the Community Improvement District Act. The services provided through the creation of this District are funded through a sales tax. no city funds are used in providing the District's services.

Policy/Program Impact

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	None

Finances

Cost & Revenue Projections -- Including Indirect Costs	None
Financial Impact	NA
Fund Source (s) and Appropriation Account Codes	NA
Is this Ordinance or Resolution Good for the Children?	Yes, The improvements provided by the District will improve the economic viability and security of the District and surrounding community.

Applicable Dates:

Fact Sheet Prepared by:

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Reviewed by:

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Urban Redevelopment Division

Reference Numbers